



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2019-20/14

Date:- 06th August, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: - Head - Listing

Sub: - Gist of the Proceedings of the 31st Annual General Meeting of the Company.

Dear Sir/Madam,

Please find attached the Gist of the Proceedings of 31st Annual General Meeting of the Company for your information and record.

Thanking you,

Yours faithfully,
For **Aarvi Encon Limited**

A handwritten signature in blue ink, appearing to read 'Jay H. Shah'.
A circular purple ink stamp with the text 'AARVI ENCON LTD.' around the perimeter and 'MUMBAI' in the center.

Jay H. Shah
Company Secretary and Compliance Officer



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Gist of Proceedings of the 31st Annual General Meeting (Second AGM Post – IPO of the Company) of Aarvi Encon Ltd.

1. Date, time and venue of the Meeting:-

The 31st Annual General Meeting (Second AGM Post IPO of the Company) was held on Tuesday, 06th August, 2019 at M C Ghia Hall, Bhogilal Hargovinddas Building, 18/20, K. Dubhash Marg, Kalaghoda, Fort, Mumbai – 400 001. The Meeting commenced at 11.30 A.M. and concluded at 12.45 P.M.

2. Proceedings in brief:

- Mr. Virendra D. Sanghavi, Managing Director of the Company, chaired the proceeding of the meeting.
- 15 Members present in person and 8 members by proxy to conduct the proceedings of this meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman apprised the members about the performance of the Company during the F.Y. 2018 - 19. The Chairman also informed that the facility for voting through polling paper, the members attending the meeting shall be able to exercise their right to vote at the meeting through polling paper. A Proxy can vote in the ballot/poll process. There is no voting by show of hands in the meeting.
- Mr. Jaydev V Sanghavi, Executive Director and CFO of the Company gave his views on the developments in the business and financial statements for the year ended 31st March, 2019.
- On Invitation by the Chairman, several members have raised the queries on the financial statements, business developments and annual report of the Company which were duly addressed by the Chairman and Executive Director to their satisfaction.
- The following items of business as set out in the Notice convening the 31st Annual General Meeting (Second AGM Post – IPO of the Company) were commended for members consideration and approval:

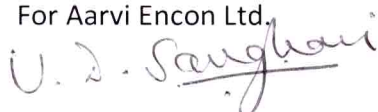
Ordinary Business:-

- i. Consideration and adoption of the Audited Financial Statement and Consolidated Financial Statement of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.
 - ii. Appointment of Mr. Virendra D. Sanghavi, a Director retiring by rotation.
 - iii. Declaration of Dividend @10% i.e Rs. 1 per Equity Share of Rs. 10 each for the financial year ended on 31st March, 2019.
 - iv. Revision in Remuneration of Mr. Virendra D. Sanghavi, Managing Director of the Company.
 - v. Revision in Remuneration of Mr. Jaydev V. Sanghavi, Executive Director of the Company.
- The Chairman informed the members that Sunil Agarwal & Co., Practising Company Secretaries was appointed as scrutinizer for the purpose of the scrutinizing the poll at the meeting.
 - The Chairman informed the Members that the results of the voting by poll shall be disseminated to the stock exchange and also uploaded on the websites of the Company within 48 hours of the conclusion of the meeting.
 - Further, All the eligible members as on Cutoff date i.e Friday, July, 05, 2019 were requested to cast their vote on the Ballot paper by dropping the ballot paper duly filled and signed in the Ballot Box provided at the left hand side of the stage.

Notes:-

1. The Company will intimate stock exchanges the results of voting by poll.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
3. The dividend declared at the Meeting will be credited/ dispatched to the members on or before 19th August, 2019.

For Aarvi Encon Ltd,



Virendra D. Sanghavi
Chairman