



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020 – 21/17

Date:- July 28, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention:- Head – Listing
Symbol: AARVI

Sub: - Disclosure of Related Party Transactions under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed the disclosure of related party transactions on a consolidated basis for the year ended on March 31, 2020.

The said disclosure also being published on the website of the Company at <https://www.aarviencon.com/home/announcements>.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Aarvi Encon Limited**

Jay Harish Shah
Digitally signed by
Jay Harish Shah
Date: 2020.07.28
14:39:25 +05'30'

Jay H. Shah
Company Secretary
Membership No. A45556

Name of the related parties and related party relationships;

A List of related parties

i Entities where control exists

Aarvi Engineering and Consultants Private Limited
Aarvi Encon FZE
Aarvi Encon Resources Limited, UK

ii Key Management Personnel

Mr. Virendra Sanghavi, Managing Director
Mr. Jaydev Sanghavi, Executive Director & CFO
Mr. Jay Shah, Company Secretary

iii Entities significantly influenced or controlled by Key Management Personnel or their relatives

Energjobz Services Private Limited
Aarvi Encon Employees Group Gratuity Fund

iv Relatives of Key Management Personnel

Mrs. Niranjana V. Sanghavi (wife of Managing Director)
Mr. Ninad Kulkarni (son in law of Managing Director)
Mrs. Naini Kulkarni, Proprietor of M/s Aarvi IT Services (daughter of Managing Director)
Mrs. Ami J. Sanghavi (wife of Executive Director)
Mr. Aditya J. Sanghavi (son of Executive Director)

(Rs. In Lakhs)

Particulars	Entities where control exists	KMP	Relatives of KMP	Total
Remuneration to Key Management Personnels (KMP)				
Mr. Virendra Sanghavi	-	168.00	-	168.00
Mr. Jaydev Sanghavi	-	168.00	-	168.00
Mr. Jay Shah	-	4.61	-	4.61
Rent				
Mrs. Niranjana V Sanghavi	-	-	13.20	13.20
Salaries and wages				
Mrs. Naini N. Kulkarni	-	-	22.75	22.75
Mrs. Ami J. Sanghavi	-	-	7.80	7.80
Interest income				
Aarvi Encon FZE	1.95	-	-	1.95
Interest Paid				
Aarvi Engineering And Consultants Pvt Ltd	0.14	-	-	0.14
Loan Given				
Aarvi Encon FZE	23.79	-	-	23.79
Loan Taken				
Aarvi Engineering And Consultants Pvt Ltd	35.00	-	-	35.00
Director sitting fees				
Mrs Niranjana V Sanghavi	-	-	0.20	0.20
Mr. Devendra J Shrimanker, Independent Director	-	0.95	-	-
Mrs. Sonal N Doshi, Independent Director	-	0.75	-	-
Mrs. Padma V Devarajan, Independent Director	-	0.80	-	-

Dividend paid				
Mr. Virendra Sanghavi	-	43.40	-	43.40
Mrs. Niranjana V Sanghavi	-	-	32.55	32.55
Mr. Jaydev Sanghavi	-	21.70	-	21.70
Mrs. Ami Jaydev Sanghavi	-	-	2.71	2.71
Mr. Aditya Jaydev Sanghavi	-	-	1.63	1.63
Mrs. Naini Ninad Kulkarni	-	-	5.43	5.43
Mr. Ninad V. Kulkarni	-	-	1.09	1.09
	-	-		
Balances outstanding at the end of the year				
Loans and advances				
Aarvi Encon FZE	23.79	-	-	23.79
Rent Deposit				
Mrs. Niranjana V Sanghavi	-	-	0.70	0.70
Outstanding				
Mr. Virendra Sanghavi	-	58.87	-	58.87
Mr. Jaydev Sanghavi	-	85.90	-	85.90
Mrs. Naini N. Kulkarni	-	-	1.68	1.68
Mrs. Ami J. Sanghavi	-	-	0.58	0.58

Reimbursement of Expenses is not reported above

* The managerial personnel are eligible for retirement benefits viz., gratuity and compensated absences in accordance with the policy of the Company. The proportionate retirement benefit expense pertaining to the managerial personnel has not been included in the aforementioned disclosures as this is provided in the books of account on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined

All transactions with these related parties are priced on an arm's length basis. None of the balance is secured.