

ANNEXURE III**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****as on financial year ended on 31.03.2020****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I REGISTRATION & OTHER DETAILS:**

i	CIN	L29290MH1987PLC045499
ii	Registration Date	3-12-87
iii	Name of the Company	Aarvi Encon Limited
iv	Category/Sub-category of the Company	Indian Non-Government Company
v	Address of the Registered office & contact details	603, B1 Wing, Marathon Innova, Marathon Nextgen Complex, Lower Parel (West) Mumbai - 400 013
vi	Whether listed company	Yes, Listed NSE Emerge Platform
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai – 400 059

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manpower Recruitment Services	781	100%

III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES				
Sl No	Name & Address of the Company		HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Aarvi Engineering & Consultants Private Limited	U74140MH2007PTC171010	Wholly Owned Subsidiary Company	100%	Section 2 (87)
2	Aarvi Encon FZE, UAE	45499	Wholly Owned Subsidiary Company	100%	Section 2 (87)
3	Aarvi Encon Resources Ltd, UK	11238637	Wholly Owned Subsidiary Company	100%	Section 2 (87)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	Demat	Physical
A. Promoters										
(1) Indian	10850000	-	10850000	73.39%	10850000	-	10850000	73.39%	-	-
a) Individual/HUF	-	-	-	-	-	-	-	-	-	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	10850000	-	10850000	73.39%	10850000	-	10850000	73.39%	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (2)	0	-	0	0	0	-	0	0.00%	-	-
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	10850000	-	10850000	73.39%	10850000	-	10850000	73.39%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
C) Cenntal govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
1) NRI (Individuals)	68000	-	68000	0.46%	16000	-	16000	0.11%	-0.35%	-
SUB TOTAL (B)(1):	68000	-	68000	0.46%	16000	-	16000	0.11%	-0.35%	
(2) Non Institutions										
a) Bodies corporates	707000	-	707000	4.78%	310000	-	310000	2.09%	-2.69%	
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.2 Lakhs	1129000	-	1129000	7.63%	1079000	-	1079000	7.29%	-0.34%	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 Lakhs	2016000	-	2016000	13.63%	2096000	-	2096000	14.17%	0.54%	-
c) Others (specify)	14000	-	14000	0.09%	433000	-	433000	2.92%	2.83%	-
SUB TOTAL (B)(2):	3866000	-	3866000	26.14%	3918000	-	3918000	26.50%	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	3934000	-	3934000	26.61%	3934000	-	3934000	26.61%	-	-
C. Shares held by Custodian for GDRs & ADRs	0		0	0	0		0	0.00%	0	-
Grand Total (A+B+C)	14784000	-	14784000	100.00%	14784000	-	14784000	100.00%	-	-

(ii) SHARE HOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	VIRENDRA DALPATRAM SANGHAVI	4340000	29.36%	-	4340000	29.36%	-	-
2	NIRANJANA VIRENDRA SANGHAVI	3255000	22.01%	-	3255000	22.01%	-	-
3	JAYDEV VIRENDRA SANGHAVI	2170000	14.68%	-	2170000	14.68%	-	-
4	NAINI NINAD KULKARNI	542500	3.67%	-	542500	3.67%	-	-
5	AMI JAYDEV SANGHAVI	271250	1.83%	-	271250	1.83%	-	-
6	ADITYA JAYDEV SANGHAVI	162750	1.11%	-	162750	1.11%	-	-
7	NINAD V KULKARNI	108500	0.73%	-	108500	0.73%	-	-
Total:-		10850000	73.39%	-	10850000	73.39%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	There is no change in promoters shareholding.			
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)								
SR NO	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares At the Beginning (30/03/2019)/ end of the year (31/03/2020)	% total Shares of the Compnay				No of Shares	% total Shares of the Compnay
1	GITA KIRTI AMBANI	590000	3.99	30-Mar-2019	0		590000	3.99
		590000	3.99	31-Mar-2020	0		590000	3.99
		0	0.00	30-Mar-2019			0	0.00
2	GLOBE CAPITAL MARKET LIMITED		1.04	24-May-2019	154000	Buy	154000	1.04
			1.04	24-May-19	154000	Buy	154000	1.04
			1.85	20-Mar-2020	120000	Buy	274000	1.85
		274000	1.85	31-Mar-2020	0		274000	1.85
3	JAIDEEP NARENDRA SAMPAT	220000	1.49	30-Mar-2019	0		220000	1.49
		220000	1.49	31-Mar-2020	0		220000	1.49
4	ANITA JAIDEEP SAMPAT	162000	1.10	30-Mar-2019	0		162000	1.10
		162000	1.10	31-Mar-2020	0		162000	1.10
5	TUSHIMA S VORA	146000	0.99	30-Mar-2019	0		146000	0.99
			0.97	18-Oct-2019	-2000	Sell	144000	0.97
		144000	0.97	31-Mar-2020	0		144000	0.97
6	REEMA PATHAK	132000	0.89	30-Mar-2019	0		132000	0.89
			0.88	11-Oct-2019	-2000	Sell	130000	0.88
		130000	0.88	31-Mar-2020	0		130000	0.88
7	GLOBE FINCAP LIMITED*	118000	0.80	30-Mar-2019	0		118000	0.80
			0.00	02-Aug-2019	-118000	Sell	0	0.00
			0.00	31-Mar-2020	0		0	0.00
8	TRIPAT KAUR	106000	0.72	30-Mar-2019	0		106000	0.72
			0.50	17-May-2019	-32000	Sell	74000	0.50
		74000	0.50	31-Mar-2020	0		74000	0.50
9	REVATI ANUPAM BHAT	0	0.00	30-Mar-2019			0	0.00
			0.23	17-May-2019	34000	Buy	34000	0.23
			0.32	24-May-2019	13500	Buy	47500	0.32
			0.37	31-May-2019	6500	Buy	54000	0.37
			0.55	14-Jun-2019	28000	Buy	82000	0.55
			0.60	21-Jun-2019	6000	Buy	88000	0.60
			0.61	28-Jun-2019	2000	Buy	90000	0.61
			0.68	12-Jul-2019	10000	Buy	100000	0.68
			0.69	23-Aug-2019	2000	Buy	102000	0.69
			0.70	30-Aug-2019	2000	Buy	104000	0.70
10	MAYUR MUKUNDBHAI DESAI	98000	0.66	30-Mar-2019	0		98000	0.66
		98000	0.66	31-Mar-2020	0		98000	0.66

*Ceased to be in the list of Top 10 Shareholders as on March 31, 2020. The same is reflected above since the shareholder was one of the Top 10 shareholder as on April 01,

(v) Shareholding of Directors & KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
There is no change in the shareholding of the Directors or KMP of the Company during the year.					

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	21,29,512	1,87,655	-	23,17,167
ii) Interest due but not paid			-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	21,29,512	1,87,655	-	23,17,167
Change in Indebtedness during the financial year				
Additions	16,737	897	-	17,634
Reduction	- 10,91,732	- 1,88,552	-	- 12,80,284
Net Change	- 10,74,995	- 1,87,655	-	- 12,62,650
Indebtedness at the end of the financial year				
i) Principal Amount	10,54,517	-		10,54,516
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	10,54,517	-	-	10,54,516

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A.	Remuneration to Managing Director, Whole time director and/or Manager:			
Sl.No	Particulars of Remuneration		Name of the MD/MTD/Manager	Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		Mr. Virendra Dalpatram Sanghavi	1,09,35,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		"	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		"	-
2	Stock option		-	-
3	Sweat Equity		-	-
4	Commission		Mr. Virendra Dalpatram Sanghavi	58,65,000
	as % of profit			
	others (specify)			
5	Others, please specify		-	-
	Total (A)		-	16800000
	Ceiling as per the Act			1,68,00,000

1	Gross salary			
	(a) Salary as per provisions		Mr. Jaydev Virendra Sanghavi	85,05,000
	(b) Value of perquisites u/s		"	
	(c) Profits in lieu of salary		"	
2	Stock option		-	
3	Sweat Equity		-	
4	Commission		Mr. Jaydev Virendra Sanghavi	82,95,000
	as % of profit			
	others (specify)			
5	Others, please specify		-	-
	Total (A)		-	16800000
	Ceiling as per the Act			1,68,00,000

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	Mr. Devendra J Shrimanker	
	(a) Fee for attending board committee meetings	95,000	95,000
	(b) Commission	-	-
	(c) Others, please specify	-	-
	Director Remuneration		
	Director Remuneration		
		Mr. Sonal Nitin Doshi	
	(a) Fee for attending board committee meetings	75,000	75,000.00
	(b) Commission		
	(c) Others, please specify		
	Director Remuneration		
	Director Remuneration		
		Mr. Padma V Devarajan	
	(a) Fee for attending board committee meetings	80,000	80,000.00
	(b) Commission		
	(c) Others, please specify		
	Director Remuneration		
	Director Remuneration		
	Total (1)	2,50,000	2,50,000.00
2	Other Non Executive Directors	Niranjana V Sanghavi	
	(a) Fee for attending board committee meetings	20,000	20,000
	(b) Commission	-	-
	(c) Others, please specify	-	-
	Total (2)	20,000	20,000
	Total (B)=(1+2)	2,70,000	2,70,000
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration (In Rs.)	Key Managerial Personnel			
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	4,61,000	-	4,61,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit				
	others, specify				
5	Others, please specify	-	-	-	-
	Total	-	4,61,000	-	4,61,000
Note:-	*Mr. Jaydev Sanghavi is a Executive Director and CFO of the Company, he is receiving remuneration in the capacity of Director of the Company and not in the capacity of Chief Financial Officer of the Company.				

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment					
Compounding					
B. DIRECTORS					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment					
Compounding					