



**Aarvi Encon Limited**  
Formerly known as Aarvi Encon Private Limited  
CIN : L29290MH1987PLC045499  
(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEI/NSE/2020-21/41

Date: December 04, 2020

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing  
**Symbol: AARVI**

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020**

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended September 30, 2020. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This is for your information and record.

Thanking you,

Yours Faithfully,

For **Aarvi Encon Limited**

Jay Harish Shah  
Digitally signed by Jay Harish Shah  
Date: 2020.12.04 12:10:17 +05'30'

Jay H. Shah,

Company Secretary

Membership No.: A45556

Disclosure in accordance with Ind AS - 24 "Related Party Disclosures", of the Companies ( Indian Accounting Standards) Rules, 2015

Name of the related parties and related party relationships

**A** List of related parties

**i Entities where control exists**

Aarvi Engineering and Consultants Private Limited  
Aarvi Encon FZE  
Aarvi Encon Resources Limited, UK

**ii Key Management Personnel**

Mr. Virendra Sanghavi, Managing Director  
Mr. Jaydev Sanghavi, Executive Director & CFO  
Mr. Jay Shah, Company Secretary

**iii Entities significantly influenced or controlled by Key Management Personnel or their relatives**

Energjobz Services Private Limited  
Aarvi Encon Employees Group Gratuity Fund

**iv Relatives of Key Management Personnel**

Mrs. Niranjana V. Sanghavi (wife of Managing Director)  
Mr. Ninad Kulkarni (son in law of Managing Director)  
Mrs. Naini Kulkarni, Proprietor of M/s Aarvi IT Services (daughter of Managing Director)  
Mrs. Ami J. Sanghavi (wife of Executive Director)  
Mr. Aditya J. Sanghavi (son of Executive Director)

Particulars	Entities	KMP	Relativ	Total
<b>Remuneration to Key Management Personnels (KMP)</b>				
Mr. Virendra Sanghavi		82.45		
Mr. Jaydev Sanghavi		74.75		
Mr. Jay Shah		2.16		
<b>Salaries and wages</b>				
Mrs. Naini N. Kulkarni			10.50	
Mrs. Ami J. Sanghavi			3.60	
<b>Interest income</b>				
Aarvi Encon FZE	1.02			
<b>Director sitting fees</b>				
Mr. Devendra J Shrimanker, Independent Director		0.60		
Mrs. Sonal N Doshi, Independent Director		0.60		
Mrs. Padma V Devarajan, Independent Director		0.45		
Mr. Sharad Sanghi		0.20		
<b>Dividend paid</b>				
Mr. Virendra Sanghavi		40.14		
Mrs. Niranjana V Sanghavi		30.11		
Mr. Jaydev Sanghavi		20.07		
Mrs. Ami Jaydev Sanghavi		2.51		
Mr. Aditya Jaydev Sanghavi		1.50		
Mrs. Naini Ninad Kulkarni		5.02		
Mr. Ninad V. Kulkarni		1.00		
<b>Balances outstanding at the end of the year</b>				
<b>Loans and advances</b>				
Aarvi Encon FZE	24.22			
<b>Rent Deposit</b>				
Mrs. Niranjana V Sanghavi			0.70	

Figures above do not include IND AS Adjustments  
Reimbursement of Expenses is not reported above

\* The managerial personnel are eligible for retirement benefits viz., gratuity and compensated absences in accordance  
All transactions with these related parties are priced on an arm's length basis. None of the balance is secured.