



## Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2021-22/10

Date: June 21, 2021

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing

Symbol: AARVI

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021**

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended March 31, 2021. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For **Aarvi Encon Limited**

Jaydev V. Sanghavi

Executive Director & CFO

DIN: 00759042

Disclosure in accordance with Ind AS - 24 "Related Party Disclosures", of the Companies ( Indian Accounting Standards) Rules, 2015

Name of the related parties and related party relationships

A. List of related parties

i. Key Management Personnel

Mr. Virendra Sanghavi, Managing Director  
 Mr. Jaydev Sanghavi, Executive Director & CFO  
 Mr. Jay Shah, Company Secretary\*

\*Mr. Jay Shah resigned from the post of Company Secretary & Compliance Officer w.e.f March 08, 2021.

ii. Relatives of Key Management Personnel

Mrs. Niranjana V. Sanghavi (wife of Managing Director)  
 Mr. Ninad Kulkarni (son in law of Managing Director)  
 Mrs. Naini Kulkarni, Proprietor of M/s Aarvi IT Services (daughter of Managing Director)  
 Mrs. Ami J. Sanghavi (wife of Executive Director)  
 Mr. Aditya J. Sanghavi (son of Executive Director)

Particulars	Entities where control exists	KMP	Relatives of KMP	Total
<b>Remuneration to Key Management Personnels (KMP)</b>				
Mr. Virendra Sanghavi	-	85.55	-	85.55
	-	-	-	-
Mr. Jaydev Sanghavi	-	93.25	-	93.25
	-	-	-	-
Mr. Jay Shah	-	2.45	-	2.45
	-	-	-	-
<b>Salaries and wages</b>				
Mrs. Naini N. Kulkarni	-	-	12.25	12.25
	-	-	-	-
Mrs. Ami J. Sanghavi	-	-	4.20	4.20
	-	-	-	-
Mr. Aditya Sanghavi	-	-	0.30	0.30
	-	-	-	-
<b>Interest income</b>				
Aarvi Encon FZE	1.00	-	-	1.00
	-	-	-	-
<b>Loan Given</b>				
Aarvi Encon FZE	25.09	-	-	25.09
	-	-	-	-
<b>Director sitting fees</b>				
Mr. Devendra J Shrimanker, Independent Director	-	0.55	-	0.55
	-	-	-	-
Mrs. Sonal N Doshi, Independent Director	-	0.55	-	0.55
	-	-	-	-
Mrs. Padma V Devarajan, Independent Director	-	0.45	-	0.45
	-	-	-	-
Mr. Sharad Sanghi, Independent Director	-	0.20	-	0.20
	-	-	-	-
<b>Balances outstanding at the end of the year</b>				
<b>Loans and advances</b>				
Aarvi Encon FZE	25.09	-	-	25.09
	-	-	-	-
<b>Rent Deposit</b>				
Mrs. Niranjana V Sanghavi	-	-	0.70	0.70
	-	-	-	-
<b>Outstanding</b>				
Mr. Virendra Sanghavi	-	78.99	-	78.99
	-	-	-	-
Mr. Jaydev Sanghavi	-	98.74	-	98.74
	-	-	-	-
Mrs. Naini N. Kulkarni	-	-	2.67	2.67
	-	-	-	-
Mrs. Ami J. Sanghavi	-	-	0.43	0.43
	-	-	-	-
Mr. Aditya J. Sanghavi	-	-	0.15	0.15
	-	-	-	-