



Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2021-22/39

Date: December 24, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head - Listing
Symbol: AARVI

Sub: **Aarvi Encon Wins work orders of approx. 25.80 Cr. from Gujarat State Petronet Ltd (GSPL), Gandhinagar.**

Dear Sir/Madam,

Please find enclosed a copy of the press release that is being issued by the Company, today in connection with the above.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For Aarvi Encon Limited




Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

PRESS RELEASE

Aarvi Encon Limited wins Work Orders of worth INR 25.80 Crores approx. from Gujarat State Petronet Ltd. (GSPL) for "Man – power outsourcing services".

Aarvi Encon wins the following work orders from GSPL. The said work orders considered material in the opinion of the authorized key managerial personnel for determining the materiality of an event or disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has received a contract of worth Rs. 25,83,50,983/- (Rupees Twenty Five Crores Eighty Three Lakhs Fifty Thousand Nine Hundred and Eighty Three only) excluding GST for supply of man power to GSPL, Gandhinagar. The contract is for a period of 3 years. Number of man – power may vary as per business requirement of GSPL. Total contract value will change accordingly.

Mr. Jaydev V. Sanghavi, Executive Director & CFO, of Aarvi Encon Ltd said that, "we have been associated with the Gujarat State Petronet Ltd. (GSPL) since 15 years and have been delivering such services to them in the past. This Letter of Award (LOA) sets a great example that our Business relationship with GSPL have strengthened. It is our pleasure to serve the quality service to GSPL and live up the trust/mark as to the confidence showed by them."

About Gujarat State Petronet Ltd. (GSPL)

GSPL, a GSPC Group company is a pioneer in developing energy transportation infrastructure and connecting natural gas supply sources including LNG terminals to growing markets. GSPL is continuously expanding its pipeline network currently in Gujarat to reach the demand centres by laying gas pipeline network. The company has developed requisite expertise and confidence with proven project management competencies.

GSPL is first Pipeline Company in India operating on open access basis and is a pure transmission network. The transmission network of the company envisages development of systematic and seamless pipeline network across Gujarat connecting various suppliers and users. The suppliers of natural gas include traders, producers and LNG terminals. The users comprise industries such as power, fertilizer, steel, chemical plants and local distribution companies.

Source: <https://gspcgroup.com/GSPL/about-us>

About Aarvi Encon Ltd

Aarvi Encon (NSE: AARVI) is an ISO 9001:2015, ISO 45001:2018 & CRISIL SME-1 rated Company. 34 years experienced and one of the largest technical manpower staffing Companies with more than 4800+ Engineers/Technicians on its payroll. Aarvi engaged in providing services to Renewable, Power, Oil & Gas, Petrochemicals, Refinery, Infrastructure, LNG and Tank Terminals industries.

For more information, visit: www.aarviencon.com

In case of any queries then you may contact on cs@aarviencon.com or info@aarviencon.com