



Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2021-22/42

Date: February 1, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head - Listing
Symbol: AARVI

Sub: Aarvi Encon Limited Wins work order of approx. 9.13 Cr. from HPCL Mittal Energy Limited (HMEL), Bathinda, Punjab.

Dear Sir/Madam,

Please find enclosed a copy of the press release that is being issued by the Company, today in connection with the above.

We request you to take note of the same.

Thanking You.

Yours Faithfully,
For Aarvi Encon Limited




Leela Bisht
Company Secretary & Compliance Officer

PRESS RELEASE

Aarvi Encon Limited wins Work Order of worth INR 9.13 Crores approx. from HPCL Mittal Energy Limited (HMEL), at Refinery Site Bathinda, Punjab for "Operation & Maintenance of Petchem Road Dispatch Terminal".

Aarvi Encon wins the following work orders from HMEL. The said work order considered material in the opinion of the authorized key managerial personnel for determining the materiality of an event or disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has received a contract of worth Rs. 9,12,83,496/- (Rupees Nine Crore Twelve Lakh Eighty Three Thousand Four Hundred and Ninety Six only) excluding GST. The contract is for a period of 52 Months. The work order will require 30 man power for Operation & Maintenance of petchem road dispatch terminal to HMEL refinery site Bathinda.

Mr. Jaydev V. Sanghavi, Executive Director & CFO, of Aarvi Encon Ltd said that, "We have been associated with the HPCL Mittal Energy Limited. (HMEL) since 11 years and have been delivering such services to them in the past. This work order has strengthened our position as a leading supply in Operating & Maintenance to petroleum and petrochemical product Company, and this way we will continue to grow together and achieve new milestones."

About HPCL Mittal Energy Limited (HMEL)

HPCL-Mittal Energy Limited (HMEL) is dedicated to energising a brighter tomorrow for millions of Indians with its superior petroleum and petrochemical products. A young and value-driven organisation, HMEL benchmarks itself against the global best to deliver consistent excellence to fuel India's growth story.

Formed in 2007 as a Public Private Partnership joint venture between the Fortune 500 Company, Hindustan Petroleum Corporation Limited (HPCL, a Government of India enterprise) and Mittal Energy Investments Pte Ltd. (MEIL), Singapore (a Lakshmi N Mittal company), HMEL's production assets represent the single largest investment in any sector in the state of Punjab.

They strive to maximise stakeholder value by leveraging the latest technologies and partnering with the best. Driven by a diverse team of highly talented people, their culture fuels empowerment, innovation and growth. Their core values push them to surpass benchmarks and deliver excellence in performance while working responsibly towards their communities, the environment and the nation.

Source: <https://www.hmel.in/aboutus>



About Aarvi Encon Ltd

Aarvi Encon (NSE: AARVI) is an ISO 9001:2015, ISO 45001:2018 & CRISIL SME-1 rated Company. 34 years experienced and one of the largest technical manpower staffing Companies with more than 4800+ Engineers/Technicians on its payroll. Aarvi is engaged in providing services to Renewable, Power, Oil & Gas, Petrochemicals, Refinery, Infrastructure, LNG and Tank Terminals industries.

For more information, visit: www.aarviencon.com

In case of any queries then you may contact on cs@aarviencon.com or info@aarviencon.com

