



Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2022-23/04

Date: April 25, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head - Listing
Symbol: AARVI

Sub: Aarvi Encon Wins work orders of approx. 39.60 Cr. From Chennai Petroleum Corporation Limited (CPCL).



Dear Sir/Madam,

Please find enclosed a copy of the press release that is being issued by the Company, today in connection with the above.

We request you to take note of the same.

Thanking You.

Yours Faithfully,
For Aarvi Encon Limited

Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

Press Release

Aarvi Encon Wins Work Orders of approx. INR 39.60 Crores from Chennai Petroleum Corporation Limited for providing Human Resources for 9 MMTPA CBR Project and Other Departments of CPCL [Group A - For CBR Project (Home Office & Site Office)] / Group B, - For Manali Refinery and Group C - For Manali Refinery (Finance) for the period of 5 years from the date of Letter Of Acceptance i.e. April 25, 2022.

Aarvi Encon Limited wins the above mentioned work orders from CPCL. The said work orders considered material in the opinion of the authorized Key Managerial Personnel for determining the materiality of an event or disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has received a contract of Rs. 39,60,26,060/- (Rupees Thirty Nine Crore Sixty Lakh Twenty Six Thousand and Sixty only) excluding GST for deploying Human Resource. The contract is for a period of Five Years.

None of the promoter / promoter group companies have any interest in Chennai Petroleum Corporation Limited (CPCL) that awarded the aforesaid work order. The work order does not fall within related party transaction.

About Chennai Petroleum Corporation Limited (CPCL)

Chennai Petroleum Corporation Limited (CPCL), one of the leading group companies of IndianOil's, was conceived in 1960s as a 2.5 million metric tonnes per annum (MMTPA) refinery designed to produce fuels and lubes base stock. At CPCL, the past five decades have an eventful, growth-oriented phase as the CPCL family built the organization to reach the present stature of 10.5 MMTPA capacity.

Today, CPCL stands tall among the public-sector refining companies in India, with one of the most complex refineries of its kind in the country, producing an array of value-added petroleum products. It also pioneered key initiatives in several areas such as process optimization, technology absorption, energy conservation, and waste land reclamation and environment management.

Source: <https://cpcl.co.in/company/overview/about-the-company/>

About Aarvi Encon Ltd

Aarvi Encon (NSE: AARVI) is an ISO 9001:2015, ISO 45001:2018 & CRISIL SME-1 rated Company. 34 years experienced and one of the largest technical manpower staffing Companies with more than 4500+ Engineers/Technicians on its payroll. Aarvi engaged in providing services to Renewable, Power, Oil & Gas, Petrochemicals, Refinery, Infrastructure, LNG and Tank Terminals industries.

For more information, visit: www.aarviencon.com

In case of any queries then you may contact on cs@aarviencon.com or info@aarviencon.com