

# **JAY SHAH & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

B-wing, 501 Rustomjee Central Park,  
Andheri Kurla Road, Chakala,  
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**Independent Auditor's Limited Review Report on the Quarterly and Nine months Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

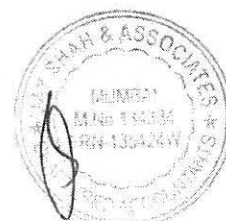
**Review Report to**  
**The Board of Directors**  
**Aarvi Encon Limited,**  
**B1-603, Marathon Innova,**  
**Marathon Nextgen Complex,**  
**G. K. Marg, Lower Parel,**  
**Mumbai - 400013,**  
**India.**

**Re : Limited Review Report of the unaudited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to this report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not conducted review of 1 subsidiary (Aarvi Encon FZE) included in the unaudited consolidated financial results, whose unaudited consolidated interim financial information reflect revenues of Rs. 1,444.92 lakhs for the quarter and Rs. 3,908.34 lakhs for the nine months ended 31<sup>th</sup> December, 2022, Net Loss after tax of Rs. 10.73 lakhs for quarter and Loss of Rs.59.21 lakhs for the nine months ended 31<sup>th</sup> December, 2022 and comprehensive income of Rs. 20.20 lakhs for the quarter and Rs. 110.53 lakhs for the nine months ended 31<sup>th</sup> December, 2022 as considered in the Consolidated Financial Statement. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of these matters.


7. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 1,444.92 lakhs and Rs. 3908.34 lakhs for the quarter and nine months ended December 31, 2022 respectively, total net loss of Rs. 17.97 lakhs and Total net loss of Rs. 66.63 lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive income of Rs. 20.3 lakhs and Rs. 110.44 lakhs for the quarter and nine months ended December 31, 2022 respectively as considered in the statement. According to the information and explanation given to us by the management, this interim information is not material to the group.

Our conclusion on the statement is not modified in respect of our reliance on the interim information certified by the management.

Place : Mumbai.

Date : 14<sup>th</sup> February, 2023.

For Jay Shah & Associates.  
Chartered Accountants  
Firm Registration No. : 135424W

  
CA. Jay Shah  
(Proprietor)

Membership No. : 134334.

UDIN: 23134334BGWPDW5330



**Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.**

**A. Parent Company;**

Sr. No.	Name of the Parent Company
1.	Aarvi Encon Limited

**B. Subsidiaries held directly**

Sr. No.	Name of the Subsidiary
1.	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3.	Aarvi Encon Resources Limited

**C. Subsidiaries held indirectly**

Sr. No.	Name of the Subsidiary
1.	Aarvi Encon LLC, Muscat Sultanate of Oman [ Subsidiary of Aarvi Encon (FZE) ] w.e.f. 13 <sup>th</sup> January, 2021.

**D. Associate Entities**

Sr. No.	Name of the Entity
1.	PT. Aarvi Encon Services, Indonesia [ Associate entity of Aarvi Encon (FZE) – Stake held 49% ] w.e.f. 10 <sup>th</sup> September, 2021.
2.	Aarvi Encon Staffing Services W.L.L., Qatar [ Joint Venture – Stake held 49% ] w.e.f. 02 <sup>nd</sup> March, 2022.



Statement of unaudited consolidated Results for the Quarter and nine months ended Dec 31, 2022  
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	Quarter Ended Dec 22 (Unaudited)	Quarter Ended Sep 22 (Unaudited)	Quarter Ended Dec 21 (Unaudited)	Nine Months ended Dec 22 (Unaudited)	Nine Months ended Dec 21 (Unaudited)	Year ended March 31, 2022 (Audited)
I Revenue from Operations	11,093.63	11,265.33	7,368.67	33,022.51	19,755.88	28,854.71
II Other Income	34.30	36.41	35.52	104.08	89.77	117.88
III <b>Total Revenue (I + II)</b>	<b>11,127.93</b>	<b>11,301.74</b>	<b>7,404.20</b>	<b>33,126.59</b>	<b>19,845.65</b>	<b>28,972.58</b>
IV <b>Expenses:</b>						
Employee Benefit Expenses	7,447.75	7,432.65	5,523.86	22,118.42	15,238.03	21,665.92
Finance Cost	54.08	43.65	18.87	129.51	45.47	73.13
Depreciation and amortisation expense	33.37	29.27	30.26	88.05	79.93	102.36
Other Expenses	3,287.45	3,292.26	1,449.75	9,546.22	3,540.62	5,916.12
<b>Total Expenses (IV)</b>	<b>10,822.65</b>	<b>10,797.83</b>	<b>7,022.75</b>	<b>31,882.21</b>	<b>18,904.06</b>	<b>27,757.53</b>
<b>Profit before exceptional item and tax (III-IV)</b>	<b>305.28</b>	<b>503.91</b>	<b>381.45</b>	<b>1,244.38</b>	<b>941.59</b>	<b>1,215.05</b>
Exceptional items/Tax Recovery of earlier years	-	86.01	-	86.01	-	-
V <b>Profit/(Loss) Before Tax (III-IV)</b>	<b>305.28</b>	<b>417.90</b>	<b>381.45</b>	<b>1,158.37</b>	<b>941.59</b>	<b>1,215.05</b>
VI <b>Tax Expense</b>						
1. Current Tax	36.45	5.40	-	41.85	-	11.00
2. Short/Excess Provision of Tax	-	-	-	-	-	-
3. Deferred Tax	3.66	3.70	(0.14)	10.61	1.13	(2.68)
<b>Total Tax Expenses (VI)</b>	<b>40.11</b>	<b>9.10</b>	<b>(0.14)</b>	<b>52.46</b>	<b>1.13</b>	<b>8.32</b>
VII <b>Profit/(Loss) for the year (V-VI)</b>	<b>265.17</b>	<b>408.81</b>	<b>381.58</b>	<b>1,105.91</b>	<b>940.46</b>	<b>1,206.74</b>
VIII <b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	4.07
tax effect thereon	-	-	-	-	-	-
(ii) Items that will be reclassified to profit or loss						
Changes in foreign currency translation reserve	19.72	37.33	5.40	109.60	22.76	46.63
tax effect thereon	-	-	-	-	-	-
<b>Other Comprehensive Income for the year, net of tax</b>	<b>19.72</b>	<b>37.33</b>	<b>5.40</b>	<b>109.60</b>	<b>22.76</b>	<b>50.70</b>
IX <b>Total comprehensive income for the year</b>	<b>284.90</b>	<b>446.14</b>	<b>386.98</b>	<b>1,215.51</b>	<b>963.22</b>	<b>1,257.44</b>
X <b>Net Profit attributable to:</b>						
Owners of the Holding Company Profit / (Loss)	265.17	408.81	381.58	1,105.91	940.46	1,206.74
Non-Controlling Interest Profit / (Loss)	265.17	408.81	381.58	1,105.91	940.46	1,206.74
XI <b>Other Comprehensive Income attributable to:</b>						
Owners of the Holding Company	19.72	37.33	5.40	109.60	22.76	50.70
Non-Controlling Interest	19.72	37.33	5.40	109.60	22.76	50.70
XII <b>Total Comprehensive Income attributable to:</b>						
Owners of the Holding Company	284.90	446.14	386.98	1,215.51	963.22	1,257.44
Non-Controlling Interest Profit / (Loss)	284.90	446.14	386.98	1,215.51	963.22	1,257.44
XIII <b>Earnings per Share</b>						
Basic & Diluted	1.79	2.77	2.58	7.48	6.36	8.16
Nominal Value per share of Rs.10 each						

**Notes**

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited consolidated financial results for quarter and nine months ended December 31, 2022, unaudited statement of assets and liabilities as at December 31, 2022 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The aforesaid results for the quarter and nine month ended December 31, 2022 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended Dec 31, 2022 are the balancing figures between unaudited year to date figures upto Dec 31, 2022 and the unaudited year to date figures upto Sep 30, 2022.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above consolidated financial results of the Company are available on the Company's website ([www.aarviencon.com](http://www.aarviencon.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

For and on behalf of the Board of Directors




**Mr Virendra D. Sanghavi**  
 Managing Director  
 DIN: 00759176

**Mr Jaydev V. Sanghavi**  
 Director  
 DIN: 00759042



**JAY SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

B-wing, 501 Rustomjee Central Park,  
Andheri Kurla Road, Chakala,  
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E-mail : jay@ahsco.in

**Independent Auditor's Limited Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**  
**The Board of Directors**  
**Aarvi Encon Limited,**  
**B1-603, Marathon Innova,**  
**Marathon Nextgen Complex,**  
**G. K. Marg, Lower Parel,**  
**Mumbai – 400013,**  
**India.**

Dear Sirs,

**Re : Limited Review Report of the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aarvi Encon Limited ("the Company")** for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "**Regulation**") as amended (the "**Listing Regulations**").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results



prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.


Date : 14<sup>th</sup> February, 2023



For Jay Shah & Associates.

Chartered Accountants

Firm Registration No.: 135424W

  
CA. Jay Shah

(Proprietor)

Membership No. : 134334.

UDIN : 23134334BGWPD1464

Statement of unaudited Standalone Results for the Quarter and nine months ended Dec 31, 2022  
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	Quarter Ended Dec 22 (Unaudited)	Quarter Ended Sep 22 (Unaudited)	Quarter Ended Dec 21 (Unaudited)	Nine Months ended Dec 22 (Unaudited)	Nine Months ended Dec 21 (Unaudited)	Year ended March 31, 2022 (Audited)
I Revenue from Operations	9,645.85	9,975.43	7,043.93	29,107.17	19,191.60	27,451.40
II Other Income	41.92	43.96	36.43	124.24	90.17	121.18
<b>III Total Revenue (I + II)</b>	<b>9,687.77</b>	<b>10,019.38</b>	<b>7,080.36</b>	<b>29,231.41</b>	<b>19,281.77</b>	<b>27,572.58</b>
<b>IV Expenses:</b>						
Employee Benefit Expenses	7,365.70	7,353.45	5,493.14	21,922.89	15,119.54	21,499.32
Finance Cost	53.93	43.65	19.50	129.35	45.47	73.13
Depreciation and amortisation expense	32.46	28.40	30.20	85.34	79.74	101.80
Other Expenses	1,911.59	2,105.87	1,166.08	5,864.00	3,095.13	4,659.05
<b>Total Expenses (IV)</b>	<b>9,363.67</b>	<b>9,531.37</b>	<b>6,708.92</b>	<b>28,001.58</b>	<b>18,339.88</b>	<b>26,333.30</b>
<b>V Profit/(Loss) Before Tax (III-IV)</b>	<b>324.10</b>	<b>488.01</b>	<b>371.44</b>	<b>1,229.83</b>	<b>941.89</b>	<b>1,239.28</b>
<b>VI Tax Expense</b>						
1. Current Tax	36.45	5.40	-	41.85	-	11.00
2. Short/Excess Provision of Tax	-	-	-	-	-	-
3. Deferred Tax (Credit)/Charge	3.79	3.71	(0.14)	11.57	1.13	(2.67)
<b>Total Tax Expenses (VI)</b>	<b>40.24</b>	<b>9.11</b>	<b>(0.14)</b>	<b>53.42</b>	<b>1.13</b>	<b>8.33</b>
<b>VII Profit/(Loss) for the period (V-VI)</b>	<b>283.86</b>	<b>478.90</b>	<b>371.58</b>	<b>1,176.41</b>	<b>940.75</b>	<b>1,230.94</b>
<b>VIII Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	4.07
(ii) Income Tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
<b>Other Comprehensive Income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.07</b>
<b>XIV Total comprehensive income for the year</b>	<b>283.86</b>	<b>478.90</b>	<b>371.58</b>	<b>1,176.41</b>	<b>940.75</b>	<b>1,235.02</b>
<b>Earnings per Share</b>						
Basic & Diluted	1.92	3.24	2.51	7.96	6.36	8.33
Nominal Value per share of Rs.10 each						

**Notes**

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for quarter and nine months ended December 31, 2022, unaudited statement of assets and liabilities as at December 31, 2022 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The aforesaid results for the quarter and nine month ended December 31, 2022 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended Dec 31, 2022 are the balancing figures between unaudited year to date figures upto Dec 31, 2022 and the unaudited year to date figures upto Sep 30, 2022.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above standalone financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.


For and on behalf of the Board of Directors


Mr Virendra D. Sanghavi  
Managing Director  
DIN: 00759176

Mr Jaydev V. Sanghavi  
Director  
DIN: 00759042


Place : Mumbai  
Date : 14th February, 2023



 <b>NECTAR LIFESCIENCES LIMITED</b>		<b>Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali), Punjab - 140507, CIN: L24232PB1995PLC016664</b>						<b>Tel. +91-17 62-532 001, Email : cs@neclife.com, Website : www.neclife.com</b> <b>Extract of Unaudited Results for period ended 31.12.2022 (Rs. in lacs)</b>	
Sr. No.	Particulars	Standalone			Consolidated				
		31-12-2022	31-12-2021	31-12-2022	31-12-2022	31-12-2021	31-12-2022	31-12-2022	31-12-2022
		Quarter ended		Nine Months Ended	Quarter ended		Nine Months Ended	Quarter ended	Nine Months Ended
1	Total Income from Operations	38,689.34	51,302.30	130,055.26	38,689.34	51,302.30	130,055.26	38,689.34	51,302.30
2	Net Profit / (Loss) for the period (before Tax; Exceptional and/or Extraordinary items)	(1,756.17)	1,521.66	(4,388.36)	(1,756.11)	1,521.66	(4,392.30)	(1,756.11)	1,521.66
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,756.17)	1,521.66	(4,388.36)	(1,756.11)	1,521.66	(4,392.30)	(1,756.11)	1,521.66
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(928.79)	973.14	(2,782.03)	(928.73)	973.14	(2,785.97)	(928.73)	973.14
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(928.79)	973.14	(2,782.03)	(927.78)	973.18	(2,780.60)	(927.78)	973.18
6	Equity Share Capital	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			106,443.73			106,547.90		
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations):								
	1. Basic:	(0.41)	0.43	(1.24)	(0.41)	0.43	(1.24)	(0.41)	0.43
	2. Diluted:	(0.41)	0.43	(1.24)	(0.41)	0.43	(1.24)	(0.41)	0.43
<b>Note: 1. The above is an extract of detailed format of Financial Results for the Quarter and Nine months ended 31-12-2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Nine months ended on 31-12-2022 are available on the Company's website i.e. <a href="https://www.neclife.com/investor-relations">https://www.neclife.com/investor-relations</a> and on the websites of the Stock Exchanges at <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>.</b>									
<b>2. Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.</b>									
<b>Dated : 14-02-2023</b> <b>Place : Chandigarh</b>		<b>By Order of the Board of Directors</b> <b>of Nectar Lifesciences Limited</b> <div> <div>(Sanjiv Goyal)</div> <div>Chairman &amp; Managing Director</div> </div>							



# E.I.D.- PARRY (INDIA) LIMITED



CIN: L24211TN1975PLC006989

Regd. Office: "Dare House", Parrys Corner, Chennai - 600 001.

Tel: 044-25306789 Fax: 044-25306930

Web: [www.eidparry.com](http://www.eidparry.com), Email: [investorservices@parrymurugappa.com](mailto:investorservices@parrymurugappa.com)

## Extract of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

(Rs in Crore except for per share data)

Sl. No.	Particulars	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2022	Quarter Ended 31.12.2021
1	Total Income from operations	9,916.61	28,390.71	6,528.65
2	Net Profit / (Loss) Before Tax before exceptional item and non-controlling interest	663.71	2,091.89	534.35
3	Net Profit / (Loss) Before Tax after exceptional item before non-controlling interest	663.71	2,136.09	520.62
4	Net Profit / ( Loss) after taxes and non-controlling interest	250.89	768.53	227.86
5	Total Comprehensive Income (after tax)	643.33	1,629.27	473.91
6	Equity share capital (Face Value of Re.1/- per equity share)	17.75	17.75	17.74
7	Reserves excluding revaluation reserves*			
8	Earnings Per Share (of Re.1/- each) (in Rs.)			
	(a) Basic	14.14	43.31	12.85
	(b) Diluted	14.09	43.17	12.81

\*Reserves excluding revaluation reserves for the period ended March 31, 2022 was Rs. 5,308.00 Crore

### Note:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 14, 2023.
- Additional information on standalone financial results is as follows

Particulars	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2022	Quarter Ended 31.12.2021
Revenue from operations	727.42	2,094.96	686.21
Profit/(loss) before tax	21.09	116.42	16.32
Profit/(loss) after tax	15.78	114.05	18.29
Total comprehensive income (after tax)	16.39	115.33	18.38

- The above is an extract of the detailed format of standalone and consolidated financial results for the quarter and nine months ended December 31, 2022 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.eidparry.com](http://www.eidparry.com).

On behalf of the Board of Directors

**S.Suresh**

Managing Director

Date : February 14, 2023

Place : Chennai

Category	Y-O-Y Basis (Nine Month Ended)
SALES	67%
PAT	18%
EBITDA	29%
EPS	18%

Sr. No.	Particulars	3 Months Ended			Nine Months Ended		Year Ended
		31/12/2022 Unaudited	30/09/2022 Unaudited	31/12/2021 Unaudited	31/12/2022 Unaudited	31/12/2021 Unaudited	31/03/2022 Audited
1	Total Revenue (Net)	11,127.93	11,301.74	7,404.20	33,126.59	19,845.65	28,972.58
2	Net profit for the period before tax	305.28	417.90	381.45	1,158.37	941.59	1,215.05
3	Net Profit for the period after Tax	265.17	408.81	381.58	1,105.91	940.46	1,206.74
4	Total Comprehensive Income for the period (Comprising Profit /Loss for the period after Tax and other Comprehensive Income (After Tax))	284.90	446.14	386.98	1,215.51	963.22	1,257.44
5	Paid Up Equity Share Capital (Face Value Rs. 10)	1,478.40	1,478.40	1,478.40	1,478.40	1,478.40	1,478.40
6	Other Equity	-	-	-	-	-	7,990.51
7	Earning Per Share (Face Value of Rs. 10 each.)	1.79	2.77	2.58	7.48	6.36	8.16
8	Earnings before Interest,Tax, Depreciation and Amortization	392.73	490.82	430.58	1,375.93	1,067.00	1,390.55

**Notes:**

- The Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on Tuesday, February 14, 2023. The Statutory Auditors of the Company have issued the Limited Review Report on the said financial results of the Company.
- The above is the extracts of the detailed format of the quarter ended on December 31, 2022 filed with stock exchange under Regulation 33 of the SEBI (Listing Regulation), 2015. The full standalone and consolidated financial results for the the quarter ended on December 31, 2022 are available on the National Stock Exchange of India Limited (NSE) website i.e [www.nseindia.com](http://www.nseindia.com) and on the Company's website i.e. [www.aarviencon.com](http://www.aarviencon.com).

**On behalf of the Board of Directors**  
**Sd/-**  
**Virendra D. Sanghavi**  
**Managing Director**

**Place : Mumbai**  
**Date : February 14, 2023**



