



# Aarvi Encon Limited

CIN : L29290MH1987PLC045499  
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2023-24/19

Date: September 25, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Kind Attention: Head - Listing  
Symbol: AARVI

**Sub: Voting Results and Consolidated Scrutinizers Report for e-voting at the 35<sup>th</sup> AGM of the Company.**

Dear Sir/Madam,

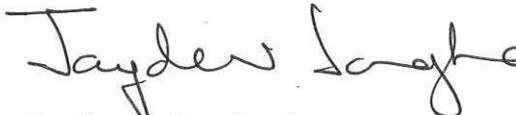
Please find the attached Voting Results as required under Regulation 44(3) of SEBI LODR Regulations, 2015 and Consolidated Scrutinizers Report for remote e-voting and e-voting at the 35<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday September 23, 2023 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) mode.

The above are also being uploaded on the Company's website [www.aarviencon.com](http://www.aarviencon.com) and on the website of National Securities Depository Limited, [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information, record and dissemination purpose.

Thanking You.

Yours Faithfully,  
For Aarvi Encon Limited


Jaydev V. Sanghavi  
Executive Director & CFO  
DIN: 00759042

**AARVI ENCON LIMITED**

<b>Date of the AGM/EGM</b>	23/09/2023
<b>Total number of shareholders on record date</b>	9542
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and promoter Group: Public:	VC ARRANGED
<b>No. of shareholders attended the meeting through Video Conferencing:</b> Promoters and promoter Group: Public:	38 3 35

**Resolution 1 :** To consider and adopt the:  
(a) Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and  
(b) Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon.

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	10862500	10850000	99.89	10850000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>10862500</b>	<b>10850000</b>	<b>99.88</b>	<b>10850000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	3921500	659588	16.82	659588	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>3921500</b>	<b>659588</b>	<b>16.82</b>	<b>659588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>14784000</b>	<b>11509588</b>	<b>77.85</b>	<b>11509588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	

**Resolution 2 :** To declare a final dividend of Rs. 2/- per equity share for the Financial Year ended March 31, 2023

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	10862500	10850000	99.89	10850000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>10862500</b>	<b>10850000</b>	<b>99.88</b>	<b>10850000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	3921500	659588	16.82	659585	3	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>3921500</b>	<b>659588</b>	<b>16.82</b>	<b>659585</b>	<b>3</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>14784000</b>	<b>11509588</b>	<b>77.85</b>	<b>11509585</b>	<b>3</b>	<b>100.00</b>	<b>0.00</b>	

**Resolution 3 :** To appoint a Director in place of Mr. Virendra D. Sanghavi (DIN: 00759176), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	10862500	10850000	99.89	10850000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>10862500</b>	<b>10850000</b>	<b>99.88</b>	<b>10850000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	3921500	659588	16.82	659588	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>3921500</b>	<b>659588</b>	<b>16.82</b>	<b>659588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>14784000</b>	<b>11509588</b>	<b>77.85</b>	<b>11509588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	



# BHATT & ASSOCIATES

## COMPANY SECRETARIES LLP

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### SCRUTINIZER'S CONSOLIDATED REPORT ON VOTING

[Pursuant to applicable provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the companies (Management and Administration) Rules, 2014 made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
**The Chairman,**  
**Aarvi Encon Limited**  
603, B1 Wing, Marathon Innova, Marathon,  
Nextgen Complex, Lower Parel (West), Mumbai – 400 013.

**Subject: Consolidated Scrutinizer's Report on Members' voting through remote e-voting and electronic voting process conducted at the 35<sup>th</sup> Annual General Meeting of Aarvi Encon Limited held on Saturday, September 23, 2023 at 11.00 A.M (IST) through Video Conferencing (VC) / other Audio Visual Means (OAVM) in accordance with General Circular dated May 5, 2020 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs and in accordance with the circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 issued by the Securities and Exchange Board of India (collectively known as "the Applicable circulars").**

Dear Sir,

I, Aashish K. Bhatt, designated partner of Bhatt & Associates Company Secretaries LLP, Practicing Company Secretaries, Mumbai, had been appointed as the Scrutinizer by the Board of Directors of Aarvi Encon Limited (hereinafter referred as "the Company") in their meeting dated August 14, 2023, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules") and pursuant to Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (SEBI Listing Regulations) as amended



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D / 101, Lata Annexe, Above Axis Bank, W. E. Highway, Borivali (East), Mumbai - 400 066.

Mob. : 98671 51081, 80979 85754 • Telefax : 022 2846 1715

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from time to time, to scrutinize the remote e-voting held from 10.00 A.M. (IST) on Wednesday, September 20, 2023 to 05.00 P.M. (IST) on Friday, September 22, 2023 (hereinafter referred to as "the remote e-voting period") and electronic voting system at 35<sup>th</sup> Annual General Meeting (AGM / the meeting) of the Company on the resolutions contained in the notice of the AGM dated August 14, 2023, of the members of the Company held on Saturday, September 23, 2023 at 11.00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Members of the Company were provided remote e-voting facility through National Security Depository Limited (NSDL) whereby they could cast their votes during the remote e-voting period and some members of the Company voted during the aforesaid period. After the said remote e-voting period, the voting portal had been blocked by NSDL, the service provider.

Members attending the AGM through VC / OAVM and who did not cast their votes through remote e-voting were allowed to cast their votes at the Meeting through electronic voting process provided by NSDL on all resolutions set out in the Notice convening the AGM, in accordance with sub-rule 4(iii)(B) of Rule 20 of the aforesaid Rules. Accordingly, the Members attending the AGM through VC/OAVM and who did not cast their vote earlier voted through electronic voting process conducted at AGM.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the rules made there under and SEBI Listing regulations.

My responsibility as a scrutinizer of the voting process was restricted to scrutinize the e-voting process (through remote e-voting and electronic voting process at the AGM), in a fair and transparent manner and to prepare a consolidated scrutinizer's report for the votes cast in favour and against on all the resolutions as stated in the notice of AGM, based on report generated from e-voting system provided by NSDL.

The Cut-off date for the purpose of identifying the members/beneficial owners who will be entitled to vote on the resolutions for approval of the members was Friday, September 15, 2023.

In case of votes received through electronic voting process at the AGM as well as through remote e-voting for the same shareholding from any Member, the votes received through remote e-voting from such Member will be considered and the votes received through electronic voting process will be considered invalid.



On September 23, 2023, after receiving the votes cast electronically by NSDL, the votes cast through remote e-voting and electronic voting process at the 35<sup>th</sup> AGM were duly unblocked by me in the presence of Ms. Dhruvi Gandhi and Ms. Dhvani Shah, who were witnesses in accordance rule 20 sub rule 4(xii) of the said rules.

The documents pertaining to remote e-voting and electronic voting process at AGM and all other relevant records are kept in our safe custody and be retained until the minutes of AGM is approved and signed by the Chairman, and thereafter shall be handed over to the Company Secretary for safe keeping.

Information with respect to AGM as well Member's participation in the AGM is provided in Annexure 1 and consolidated result of total votes cast, whether in favour or against, in accordance with rule 4(xii) of Rule 20 of the aforesaid Rules is annexed as Annexure 2 to this Report and based on which we confirmed that all the resolutions were passed requisite majority.

You are requested to acknowledge the receipt of this report.

Thanking you,

**For Bhatt & Associates Company Secretaries LLP**



**Aashish K. Bhatt**  
**Designated Partner**

**Membership No.: A19639 / COP No.: 7023**

**UDIN: A019639E001073065**

**Peer Review Certificate no.: 2959/2023**

**Place: Mumbai**

**Date: 25.09.2023**



**Countersigned by:**

**For Aarvi Encon Limited**

**Leela Bisht, Company Secretary\***

**\*Pursuant to the authority granted by the Chairman  
of the 35<sup>th</sup> Annual General Meeting of the Company**

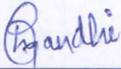
**WITNESSES' CONFIRMATION**

In pursuance of Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and with respect to the conduct of voting through remote e-voting and electronic voting process at the 35<sup>th</sup> AGM by Members of Aarvi Encon Limited ("the Company") on all resolutions set out in the Notice convening the 35<sup>th</sup> AGM of Company, which was held on Saturday, September 23, 2023 at 11.00 A.M. (IST) through VC / OAVM, we, Ms. Dhruvi Gandhi (working at D/101, Lata Annexe, Above Axis Bank, W.E highway, Borivali (East), Mumbai – 400 066) and Ms. Dhvani Shah (working at D/101, Lata Annexe, Above Axis Bank, W.E highway, Borivali (East), Mumbai – 400 066) hereby confirm our witnessing to the unblocking of votes cast through remote e-voting and electronic voting process at the AGM .

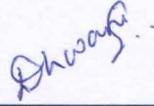
We further state that we are not in the employment of the Company.

**Witness 1:**

**Witness 2:**



\_\_\_\_\_  
(Ms. Dhruvi Gandhi)



\_\_\_\_\_  
(Ms. Dhvani Shah)

**Date: 25.09.2023**

**Place: Mumbai**



## ANNEXURE - 1

Date of the AGM	September 23, 2023
Total number of shareholders as on cut off date i.e September 15, 2023 for remote voting	9,542
No. of Shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group: Public:	Not Applicable Pursuant to the applicable circulars, the AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
No. of Shareholders present in the meeting through VC / OAVM Promoters and Promoter Group: Public:	3 35



## ANNEXURE - 2

1. Resolution required: Ordinary			Consideration and adoption of: (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Cast	% of Votes cast on outstanding shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes cast	% of Votes against on votes cast
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	remote E-Voting and voting at AGM through electronic voting process	10,862,500	10,850,000	99.88	10,850,000	0	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>10,862,500</b>	<b>10,850,000</b>	<b>99.88</b>	<b>10,850,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	remote E-Voting and voting at AGM through electronic voting process	0	0	0.00	0	0	0.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	remote E-Voting and voting at AGM through electronic voting process	3,921,500	659,588	16.82	659,588	0	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>3,921,500</b>	<b>659,588</b>	<b>16.82</b>	<b>659,588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>14,784,000</b>	<b>11,509,588</b>	<b>77.85</b>	<b>11,509,588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



2. Resolution required: Ordinary			Declaration of final dividend of Rs. 2/- per equity share for the Financial Year ended March 31, 2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Cast	% of Votes cast on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes cast	% of Votes against on votes cast
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	remote E-Voting and voting at AGM through electronic voting process	10,862,500	10,850,000	99.88	10,850,000	0	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>10,862,500</b>	<b>10,850,000</b>	<b>99.88</b>	<b>10,850,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	remote E-Voting and voting at AGM through electronic voting process	0	0	0.00	0	0	0.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	remote E-Voting and voting at AGM through electronic voting process	3,921,500	659,588	16.82	659,585	3	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>3,921,500</b>	<b>659,588</b>	<b>16.82</b>	<b>659,585</b>	<b>3</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>14,784,000</b>	<b>11,509,588</b>	<b>77.85</b>	<b>11,509,585</b>	<b>3</b>	<b>100.00</b>	<b>0.00</b>



3. Resolution required: Ordinary			Appointment of a Director in place of Mr. Virendra D. Sanghavi (DIN: 00759176), Executive Director of the Company, who retires by rotation and being eligible, offered himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Cast	% of Votes cast on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes cast	% of Votes against on votes cast
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	remote E-Voting and voting at AGM through electronic voting process	10,862,500	10,850,000	99.88	10,850,000	0	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>10,862,500</b>	<b>10,850,000</b>	<b>99.88</b>	<b>10,850,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	remote E-Voting and voting at AGM through electronic voting process	0	0	0.00	0	0	0.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	remote E-Voting and voting at AGM through electronic voting process	3,921,500	659,588	16.82	659,588	0	100.00	0.00
	poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>3,921,500</b>	<b>659,588</b>	<b>16.82</b>	<b>659,588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>14,784,000</b>	<b>11,509,588</b>	<b>77.85</b>	<b>11,509,588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

