E-mail: info@aarviencon.com Website: www.aarviencon.com



#### **Aarvi Encon Limited**

CIN: L29290MH1987PLC045499 (ISO 9001 & 14001 & ISO 45001)



Tel.: 91-22-4049 9999

Fax: 91-22-4049 9998

**CRISIL** MSE 1

Date: August 14, 2023

Regd. Office: B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex, Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.

AEL/NSE/2023-24/12

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Kind Attention: Head - Listing Symbol: AARVI

Sub: - Outcome of the Board Meeting of the Company held on Monday, August 14, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, This is to inform you that the meeting of the Board of Directors of the Company held on Monday, August 14, 2023 at 5:02 P.M., and concluded at 5:58 P.M. at Mumbai considered and approved the following matter:

#### Financial Results

1. The Unaudited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2023 prepared as per Indian Accounting Standards (IND-AS) along with Limited Review Report issued by the Statutory Auditors of the Company;

#### Appointment of Internal Auditors

2. Re-appointment of M/s Natwarlal Vepari & Co., Chartered Accountants as Internal Auditors of the Company for the FY 2023-24.

The above information is also available on the website of the Company at www.aarviencon.com.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Aarvi Encon Limited

Jaydev V. Sanghavi

**Executive Director & CFO** 

DIN: 00759042

Annexures:

- 1. Limited Review Report as issued by the Statutory Auditors of the Company for the quarter ended June 30, 2023;
- 2. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023;
- 3. Brief Profile of M/s Natwarlal Vepari & Co., Chartered Accountants, Internal Auditors.

Jayder Lad SIENCOLE MUMBAI 5



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fer: +91.22.40161678775792778 5-mail: jpy6x2186536

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013,
India.

Re: Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023 and year to date from 1<sup>th</sup> April, 2023 to 30<sup>th</sup> June, 2023.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to this report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter ended on 30" June, 2023 and year to date from 01<sup>st</sup> April, 2023 to 30<sup>st</sup> June, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRF) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (iCAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

- 4. The Statement includes the results of the entities as mentioned in the Annexure.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We have not reviewed the financial statements of 1 subsidiary included in the unaudited consolidated financial results, whose unaudited consolidated interim financial information reflect revenues of Rs. 918.38 lakhs for quarter ended 30° June, 2023, Net Profit after tax of Rs. 119.21 lakhs for quarter ended 30° June, 2023 and comprehensive income of Rs. 0.87 lakhs for the quarter ended 30° June, 2023 as considered in the Consolidated Financial Statement. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
- 7. The Statement includes the financial statements of other foreign subsidiary Aarvi Encon Resources Ltd whose financial statements reflect revenues as NIL for quarter ended 30<sup>th</sup> June, 2023, Net Loss after tax of Rs. 27.80 lakhs for quarter ended 30<sup>th</sup> June, 2023 and comprehensive income of Rs. 0.45 lakhs for the quarter ended 30<sup>th</sup> June, 2023 is not required to be audited as ner the statutory requirements of the respective country. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
- 8 The Statement includes the financial statements of associate entities, Aarvi Encon Staffing Services W.L. reflect revenues of Rs. 11.24 lakhs for quarter ended 30<sup>th</sup> June, 2023, Net Loss after tax of Rs. 25.55 for the quarter ended 30<sup>th</sup> June, 2023. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.



9 Limited Review of PT Aarvi Encon Services, an associate entity of Aarvi Encon (FZE) which is yet to commence its business operations, has not been done by us and our polinion is based solely on the financial statements as per the statutory requirements of the respective countries

Our conclusion on the Statement is not modified in respect of this matter.

Place : Mumbai.

Date: 14th August, 2023

For Jay Shah & Associates.

**Chartered Accountants** 

Firm Registration No.: 135424W

CA. Jay Shah

(Proprietor)
Membership No.: 134334.

UDIN: 23134334BGWPGW8339

Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.

#### A. Parent Company;

Sr. No.	Name of the Parent Company
1.	Aarvi Encon Limited

#### B. Subsidiaries held directly

Sr. No.	Name of the Subsidiary
1	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3	Aarvi Encon Resources Limited

#### C. Subsidiaries held indirectly

Sr. No.	Name of the Subsidiary
1	Aarvi Encon LLC, Muscat Sultanate of Oman   Subsidiary of Aarvi Encon (FZE)   w.e.f. 13th January, 2021

#### D. Associate Entities

Sr. No.	Name of the Entity
1.	PT. Aarvi Encon Services, Indonesia [ Associate entity of Aarvi Encon (FZE) – Stake held 49% [ w.e.f. 10th lune 2021
2	Aarvi Encon Staffing Services W. L.L., Qatar [Joint Venture – Stake held 49%] w.e.f. 02 <sup>nd</sup> March, 2022



#### AARVI ENCON LIMITED CIN: L29290MH1987PLC045499



#### Statement of unaudited Consolidated Assets and Liabilities as on June 30, 2023 (All amounts are Rupees in lakhs unless otherwise stated)

	Particulars	As at June 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS			producco
(1) Nor	n-current assets		
(a)	Property, Plant and Equipment	967.18	959.45
(b)	Goodwill on Consolidation	20.12	20.12
(c)	Right of Use Asset	2	-
(d)	Other Intangible Assets	28.85	30.77
(e)	Intangible Asset Under Development		189
(f)	Investment in equity accounted joint venture	<u> </u>	<b>.</b> ₹(
(g)	Financial Assets		2
	(i) Investments	-	*
	(ii) Loans and Advances	227.34	226.58
	(iii) Others	1,533.00	1,448.90
(h)	Deferred Tax Asset, Net	18.56	18.56
(i)	Other non current assets	2,025.91	1,804.48
(2) Curr	ent Assets	4,820.96	4,508.85
(a)	Financial Assets		
	(i) Investments	37.85	37.16
	(ii) Trade Receivable	6,595.37	9,502.64
	(iii) Cash and cash equivalents	774.44	438.55
	(iv) Other Bank Balances	243.54	228.56
	(v) Loans and Advances	95.49	84.76
	(vi) Others	2,972.71	807.93
(b)	Other current assets	157.06	236.18
60 50		10,876.45	11,335.78
1	Total Assets	15,697.41	15,844.63
quity (a)	Equity Share capital	1,478.40	1,478.40
(b)	Other Equity	9,657.71	9,327.56
quity att	ributable to owners of Holding Company	11,136.11	10,805.96
iabilities			
	nt liabilities		
(a) I	Financial Liabilities		
	(i) Borrowings	240	2
	(ii) Lease Liability	(#)	196
0.3	(iii) Others	45.80	45.80
2.2	Provisions	-	92
	Deferred Tax Liabilities (Net)	39.82	37.06
(a)	Other Non-current liabilities	85.61	82.86
ırrent lia	bilities		02.00
(a) F	inancial Liabilities		
*pode (0)	(i) Borrowings	552.93	340.30
	(ii) Lease Liability	552.55	5-0.50
	(iii) Trade payables	1,009.52	1,021.47
	(iv) Others	2,228.37	2,125.52
(b)	Other current liabilities	672.01	1,458.67
	Provisions	12.85	9.85
	Liabilities for current tax (net)		2)
		4,475.69	4,955.81

For and on behalf of the Board of Directors

Mr Virendra D. Sanghavi Managing Director DIN: 00759176

Mr Jaydev V. Sanghavi Executive Director & CFO DIN: 00759042

Place : Mumbai

Date: 14th August 2023

#### AARVI ENCON LIMITED

#### CIN: L29290MH1987PLC045499



Statement of unaudited consolidated Results for the Quarter ended June 30, 2023 (All amounts are Rupees in lakhs unless otherwise stated)

	Particulars	Quarter Ended Jun 23 (Unaudited)	Quarter Ended March 23 (Audited)	Quarter Ended June 22 (Unaudited)	Year ended March 31 2023 (Audited)
I R	Revenue from Operations	10,086.73	10,629.68	10,663.54	43,652.1
	Other Income	12.28	27.26	33.37	131.3
III To	Catal Revenue (I + II )	10,099.02	10.656.03	10 505 01	42.702.5
30. 30	otal Revenue (I + II )	10,099.02	10,656.93	10,696.91	43,783.5
	xpenses:				
	mployee Benefit Expenses inance Cost	6,946.37 31.13	7,042.09 46.39	7,238.01 31.78	29,160.5
	Depreciation and amortisation expense	28.42	34.78	25.42	175.9 122.8
	other Expenses	2,726.59	3,124.37	2,966.52	12,670.6
To	otal Expenses (IV)	9,732.50	10,247.64	10,261.73	42,129.8
P	Profit before exceptional Item and tax (III-IV)	366.51	409.29	435.19	1,653.6
	Exceptional items/Tax Recovery of earlier years		0.00		86.0
V Pr	rofit/(Loss) Before Tax (III-IV)	366.51	409.29	435.19	1,567.66
VI Ta	ax Expense				
1.	. Current Tax	32.25	69.40	70	111.25
	Short/Excess Provision of Tax	52) 30,000	727	550 50000 400	
	Deferred Tax	2.76	(5.35)	3.26	5.27
10	otal Tax Expenses (VI)	35.01	64.05	3.26	116.5
VII Pr	rofit/(Loss) for the year ( V-VI)	331.51	345.24	431.93	1,451.1
VIII Ot	ther comprehensive income				
A (i)	Items that will not be reclassified to profit or loss				
		(%)			
	Re-measurement gains/ (losses) on defined benefit plans		2.31	-	2.31
	tax effect thereon	:	2.31		2
(ii)	) Items that will be reclassified to profit or loss				
1.0	Changes in foreign currency translation reserve	(1.36)	(4.31)	52.55	105.29
	tax effect thereon		190		
Ot	ther Comprehensive Income for the year, net of tax	(1.36)	(2.00)	52.55	107.60
IX To	otal comprehensive income for the year	330.15	343.24	484.47	1,558.75
X Ne	et Profit attributable to:				
A IVE	Owners of the Holding Company Profit / (Loss)	331.51	345.24	431.93	1,451.15
	Non-Controlling Interest Profit /(Loss)	331.51	345.24	431.93	1,451.15
XI Otl	her Comprehensive Income attributable to:				
	Owners of the Holding Company Non-Controlling Interest	(1.36)	(2.00)	52.55	107.60
		(1.36)	(2.00)	52.55	107.60
(II Tot	tal Comprehensive Income attributable to: Owners of the Holding Company	330.15	343.24	484.47	1 550 75
	Non-Controlling Interest Profit /(Loss)				1,558.75
		330.15	343.24	484.47	1,558.75
III Ear	rnings per Share				
	sic & Diluted	2.24	2.34	2.92	9.82
No	minal Value per share of Rs.10 each				

#### Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited consolidated financial results for the quarter ended June 30, 2023, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023. The aforesaid results for the quarter ended June 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial
- 4 The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited year to date figures upto December 31, 2022, being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.
- 6 The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above consolidated financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

Mr Virendra D. Sanghavi Managing Director

Mr Jaydev V. Sanghavi Executive Director & CFO DIN: 00759042

Place : Mumb

## JAY SHAH & ASSOCIATES

B-wing SE-1 Rustom jee Central Porki Andheri Kura Rogal Chakara Andheri Hoshi Mumbar - 400 993

Tel. 191 22 40 65 675 76 / 77 78

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013.

Dear Sirs.

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023, and year to date from 1<sup>th</sup> April, 2023 to 30<sup>th</sup> June, 2023.

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aarvi Encon Limited ("the Company") for the quarter ended on 30<sup>th</sup> June, 2023 and year to date from 1<sup>th</sup> April, 2023 to 30" June, 2023 ("the Statement") attached nerewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations")
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.



4. Dased on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 13 of the 51 in (Listing Obligations and Disclosure Regularements) Regulations, 2015 including the manner in which it is to lie disclosed, or that it contains any material microstopent.

Place | Mumbai (tate : 14th August 2023



For Jay Shah & Associates Chartered Accountants Firm Registration No.: 135424W

CA Tarshah (Propletor)

Membership No. : 134334. UDIN : 23134334UGWPGX8141

#### **AARVI ENCON LIMITED** CIN: L29290MH1987PLC045499



#### Statement of unaudited Standalone Assets and Liabilities as on June 30, 2023 (All amounts are in Rupees Lakhs, unless otherwise stated)

	Particulars	As at June 30, 2023	As at
		(Unaudited)	March 31, 2023 (Audited)
ASSETS			
(1) Nor	n-current assets		
(a)	Property, Plant and Equipment	963.91	955.85
(b)	Right of Use Asset	-	~
(c)	Other Intangible Assets	28.85	30.76
(d)	Intangible Asset Under Development	₩.	2
(e)	Financial Assets		
	(i) Investments	89.49	89.49
	(ii) Loans and Advances	453.20	472.62
	(iii) Others	1,514.18	1,430.07
(f)	Other non current assets	2,025.21	1,803.98
		5,074.85	4,782.77
(2) Curi	ent Assets		
(a)	Financial Assets		
	(i) Investments	3 <del>-</del> 8	1001
	(ii) Trade Receivable	5,424.13	7,873.50
	(iii) Cash and cash equivalents	28.85	21.49
	(iv) Other Bank Balances	227.35	227.20
	(v) Loans and Advances	32.16	30.95
	(vi) Others	3,011.01	826.60
(b)	Other current assets	150.65	225.98
24.00046.1		8,874.14	9,205.72
			.,
	Total Assets	13,949.00	13,988.49
EQUITY &	LIABILITIES		
Equity			
	Equity Share capital	1,478.40	1,478.40
(b)	Other Equity	8,162.22	7,896.97
Liabilities		9,640.62	9,375.37
and a merca			
Von-curre	nt liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	38	15
	(ii) Lease Liability	-	
	(ii) Others	45.80	45.80
(b)	Provisions	120	
(c)	Deferred Tax Liabilities (Net)	39.82	37.06
(d)	Other Non-current liabilities	-	192
	L'Illai -	85.61	82.86
Current lia			
(a) 1	Financial Liabilities	FF0 11	
	(i) Borrowings	552.93	340.30
	(ii) Lease Liability		
	(iii) Trade payables	790.70	623.53
4.1	(iv) Others	2,211.81	2,103.30
\$.48	Other current Liabilities	654.47	1,453.30
8.8	Provisions	12.85	9.85
(c)	Liabilities for current tax (net)	4 999 90	4 520 27
		4,222.76	4,530.27
7	otal Equity and Liabilities	13 949 00	12 099 40

**Total Equity and Liabilities** 

Date: 14th August 2023

13,949.00

13,988.49

For and on behalf of the Board of Directors

Mr Virendra D. Sanghavi Place: Mumbai

Managing Director DIN: 00759176

Mr Jaydey V. Sanghavi Executive Director & CFO

DIN: 00759042

#### AARVI ENCON LIMITED

#### CIN: L29290MH1987PLC045499



Statement of unaudited Standalone Results for the Quarter ended June 30, 2023 (All amounts are in Rupees lakhs, unless otherwise stated)

	Particulars	Quarter Ended Jun 23 (Unaudited)	Quarter Ended March 23 (Audited)	Quarter Ended Jun 22 (Unaudited)	Year ended March 31, 2023 (Audited)
1	Revenue from Operations	9,156.42	9,162.32	9,485.89	38,269.49
II	Other Income	20.25	36.74	38.36	160.98
Ш	Total Revenue (I + II )	9,176.68	9,199.06	9,524.25	38,430.47
IV	Expenses:				
	Employee Benefit Expenses	6,857.46	6,935.29	7,203.74	28,858.18
	Finance Cost	31.13	46.55	31.78	175.90
	Depreciation and amortisation expense	28.09	33.74	24.48	119.07
	Other Expenses	1,959.75	1,883.55	1,846.53	7,747.55
	Total Expenses (IV)	8,876.42	8,899.12	9,106.53	36,900.70
٧	Profit/(Loss) Before Tax (III-IV)	300.25	299.94	417.72	1,529.77
VI	Tax Expense				
	1. Current Tax	32.25	69.40		111.25
	2. Short/Excess Provision of Tax	1521	19		Cambre 1
	3. Deferred Tax (Credit)/Charge	2.76	(4.72)	4.07	6.84
	Total Tax Expenses (VI)	35.01	64.68	4.07	118.09
VII	Profit/(Loss) for the year ( V-VI)	265.25	235.26	413.65	1,411.67
VIII	Other comprehensive income				
Α	(i) Items that will not be reclassified to profit or loss				
		-	250		
	Re-measurement gains/ (losses) on defined benefit				
	plans	(2))	2.31		2.31
	(ii) Income Tax relating to items that will not be				
	reclassified to statement of profit and loss		2.24		
	Other Comprehensive Income for the year, net of tax		2.31	-	2.31
XIV	Total comprehensive income for the year	265.25	237.57	413.65	1,413.98
	Earnings per Share Basic & Diluted Nominal Value per share of Rs.10 each	1.79	1.59	2.80	9.55

#### Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for the quarter ended June 30, 2023, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023. The aforesaid results for the quarter ended June 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited year to date figures upto December 31, 2022, being the date of the end of the third quarter of the respective financial year, which were subjected
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary. 6
- The above standalone financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

Mr Jaydev V. Sanghavi Executive Director & CFO DIN: 00759042

DIN: 00759176

Place: Mumbai Date: 14th August 2023 Mr Virendra D. Sanghavi Managing Director

E-mail : info@aarviencon.com Website : www.aarviencon.com



#### **Aarvi Encon Limited**

CIN: L29290MH1987PLC045499 (ISO 9001 & 14001 & ISO 45001





Tel.: 91-22-4049 9999

Fax: 91-22-4049 9998



## BREIF PROFILE OF M/S NATWARLAL VEPARI & CO., CHARTERED ACCOUNTANTS, INTERNAL AUDITORS OF THE COMPANY.

"Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971 W. The head office of the firm is at 903/904, Raheja Chambers ,Free Press Journal Marg Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory and internal audits of different industry for more than six decades"

For Aarvi Encon Limited

Jaydev V. Sanghavi

**Executive Director & CFO** 

DIN: 00759042

Date: August 14, 2023

...continued from previous page

#### **BID/OFFER PROGRAMME**

#### ANCHOR INVESTOR BIDDING DATE: MONDAY, AUGUST 21, 2023(1)

BID/OFFER OPENS ON TUESDAY, AUGUST 22, 2023(1)

BID/OFFER CLOSES ON THURSDAY, AUGUST 24, 2023 (2) (3)

Our Company (acting through its IPO Committee) and the Promoter Selling Shareholder may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investors Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date. Our Company (acting through its IPO Committee) and the Promoter Selling Shareholder may, in consultation with the Book Running Lead Manager, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

#### THE EQUITY SHARES OF OUR COMPANY WILL BE LISTED ON MAIN BOARD OF BSE AND NSE LIMITED.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, our Company (acting through its IPO Committee) and the Promoter Selling Shareholder in consultation with the BRLM may for reasons recorded in writing, extend the Bid/ Offer Period by at least three (03) additional working days subject to the total Bid/ Offer Period not exceeding ten (10) Working Days. The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and Promoter Selling Shareholder in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company and Promoter Selling Shareholder, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares of face value ₹2/- each shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for a llocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in the Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPIID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Me chanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021, September 17, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 183 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" beginning on page 381 of the RHP. LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorized share capital of the Company is ₹ 56,00,00,000/-(Rupees Fifty-Six Crores Only) divided into 17,50,00,000 (Seventeen Crore Fifty Lakhs) Equity Shares of ₹2/- each (Rupees Ten Only),10,00,000 (Ten Lakhs) Series "A" Compulsorily Convertible Preference Shares of ₹ 10/- each (Rs. Ten) and 10,00,000 (Ten Lakhs) Series "A" Compulsorily Convertible Preference Shares of ₹ 200/- each (Rs. Two Hundred). The issued, subscribed and paid-up Equity share capital of our Company is ₹ 22,86,40,740 divided into 114,320,370 Equity Shares of face value of ₹ 2/- each. For details of the capital structure of our Company, see "Capital Structure" beginning on page 84 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial Signatories to the Memorandum of Association of our company are Atul Rasiklal Shah (10 Equity Shares), Rasiklal Maganlal Shah (10 Equity Shares) and Sejal Atul Shah (10 Equity Shares). For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 84 of the RHP.

LISTING: The Equity Shares of face value ₹ 2/- each offered through the Red Herring Prospectus are proposed to be listed on BSE Limited and NSE Limited (collectively referred to as "Stock Exchanges"). Our Company has received 'inprinciple' approvals from the Stock Exchanges for the listing of the Equity Shares pursuant to letters dated June 12, 2023 and June 13, 2023 from BSE and NSE Limited respectively. For the purposes of the Offer, the Designated Stock Exchanges shall be BSE. A signed copy of the Red Herring Prospectus and the rospectus shall be delivered to the RoC in accordance with Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 381 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in  $the Offer Document. \ The investors \ are \ advised \ to \ refer \ to \ pages \ 281 \ of \ the \ RHP \ for \ the \ full \ text \ of \ the \ disclaimer \ clause \ of \ SEBI.$ DISCLAIMER CLAUSE OF BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or

construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the pages 283 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE LIMITED: It is to be distinctly understood that the permission given by NSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 284 of the RHP for the full text of the disclaimer clause of NSE Limited.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value ₹ 2/- each in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" on

ASBA\* | Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues.

No cheque will be accepted

LINIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion: (iii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion and the (iiii) Elicible Employees, under the Holding Company Eligible Shareholders Reservation Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 303 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35 and https://wwwi.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Limited and Axis Bank Limited and Axis Bank Limited and Exponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Manager ("BRLM") on their respective email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

(India) Limited, YES Securities (India) Limited and Zerodha Broking Limited.

**BOOK RUNNING LEAD MANAGER** 

ANTÔMATH

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED

Reg. office: Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India. Telephone: +91-22 6194 6700, Email and Investor Grievance Id: ipo@pantomathgroup.com Website: www.pantomathgroup.com; Contact Person: Bharti Ranga; SEBI Registration No: INM000012110

REGISTRAR TO THE OFFER **LINK** Intime

LINK INTIME INDIA PRIVATE LIMITED

C-101, 247 Park, 1st Floor, L.B.S. Marg, Vikhroli West, Mumbai, 400 083, Maharashtra, India.

Telephone: +91 22 4918 6200; Email/ Investor grievance email: aeroflexindustries.ipo@linkintime.co.in Website: www.linkintime.com; Contact person: Shanti Gopalkrishnan SEBI Registration No: INR000004058

**COMPANY SECRETARY AND COMPLIANCE OFFICER** Kinjal Kamlesh Shah, AEROFLEX INDUSTRIES LIMITED

Plot No. 41, 42/13, 42/14 & 42/18, near Taloja MIDC, Village Chal, Behind IGPL, Panvel, Navi Mumbai - 410 208, Maharashtra, India

Ratilal Share & Stock Brokers Limited, RKSV Securities Pvt Ltd., RR Equity Brokers Private Limited, Sharekhan Ltd.; SMC Global Securities Ltd.; Systematix Shares and Stocks

Telephone: +91 22 61467100/ 22 22850888; Email ID: corporate@aeroflexindia.com; Website: www.aeroflexindia.com Investors can contact the Company Secretary and Compliance Officer, the Book Running Lead Manager or the Registrar to

the Offer in case of any pre-Offer or post-Offer related grievances, such as non-receipt of letters of Allottment, non-credit of Allotted Equity Shares in the respective beneficiary account, nonreceipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 37 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com, the website of the Company, Aeroflex Industries Limited at www.aeroflexindia.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, AEROFLEX INDUSTRIES LIMITED: Telephone: +91 91 22 61467100/ 22 22850888; BRLM: Pantomath Capital Advisors Private Limited, Telephone: +91-22 6194 6700 and Syndicate Members: Pantomath Capital Advisors Private Limited, Telephone: +91-22 6194 6700 and Pentagon Stock Brokers Private Limited (formerly known as Pantomath Stock Brokers Private Limited), Tel.: +91 22 42577000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEB

SUB-SYNDICATE MEMBERS: Asit C Mehta Investments Ltd, Axis Securities Limited, Choice Equity Broking Private Limited, ICICI Securities Ltd, IJFL Securities Ltd, JM Financial Place: Mumbai Services Limited, LKP Securities, Marwadi Shares & Finance, Motilal Oswal Securities Limited, Nirmal Bang Securities Pvt Limited, Pentagon Stock Brokers Private Limited, Pravin

ESCROW COLLECTION BANK(S): Kotak Mahindra Limited. | REFUND BANK(S): Kotak Mahindra Limited PUBLIC OFFER ACCOUNT BANK(S): Axis Bank Limited. | SPONSOR BANKS: Kotak Mahindra Limited and Axis Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism

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All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For AEROFLEX INDUSTRIES LIMITED On behalf of the Board of Directors Kinjal Kamlesh Shah

Company Secretary & Compliance Officer

**AEROFLEX INDUSTRIES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with RoC on August 11, 2023. The RHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and NSE at www.nseindia.com and for details relating to such risk, please see the section titled "Risk Factors" on page 37 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 37 of the RHP.

Investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section tilled 'Risk Factors' beginning on page 37 of the RHP. Potential investors should not rely on the DRHP for making any investment decision. 1- The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States except pursuant to an exemption from, or in a transaction not subject to, the registration; requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) only to persons reasonably believed to be (i) "qualified in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act, and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act, and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act, and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act, and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act and referred to as 'U.S. and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. investment from the registration requirements of the U.S. Securities Act and referred to as 'U.S. and (ii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iii) Qualified Purchasers, as defined in Section 2(a)(b) of the U.S. and (iiii) Q Company Act of 1940, and (b) outside the United States in offshore transactions in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States CONCEPT

राष्ट्रीय प्रौद्योगिकी संस्थान अगरतला NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA Agartala, Tripura, India, Pin -799046

PNIT no. 23(166)/NITA/Estate/2016/2755 Dated: 09/08/2023

#### Press Notice Inviting e-Tender (PNIeT)

On behalf of NIT Agartala, The Registrar NIT Agartala invite percentage rate e-tender from the eligible registered bidder for 07 (seven) no's different types of Civil works upto 5:00 PM on 05/09/2023. For details, please visit http://www.nita.ac.in & https://eprocure. gov.in. Date of opening of bid on 07/09/2023 at NIT Agartala upto 11:00 AM.

Any Subsequent corrigendum will be available in the above website only.

TTI ENTERPRISE LIMITED

CIN: L67120WB1981PLC033771 Office No. 822, 8th Floor, 4, Synagogue Street, Kolkata Email: tti1711@gmail.com Phone: +91 33 2210-9197 Web: ttienterprise.net

-35.60

-35.60

Total Income from Operations

Net Profit / (Loss) for the period (before Tax. Exceptional and /or Extraordinary items#)
Net Profit / (Loss) for the period before tax
(after Exceptional and/or Extraordinary items#)

Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items Total Comprehensive Income for the period

(Comprising profit/(loss) for the period (after ta

and other Comprehensive Income(after tax) Equity Share Capital (FV ₹10/- per share)

Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of

(for continuing and discontinued operations)

previous year) Earnings Per Share\_(of ₹10/- each)

held on 14th Aug, 2023.

quarter ended 30th June, 2023

Registrar, NIT Agartala

#### DCW LIMITED

CIN: L24110GJ1939PLC000748 Registered office: Dhrangadhra - 363315 (Gujarat)

Head Office: 3<sup>rd</sup> Floor 'Nirmal'. Nariman Point. Mumbai - 400021. | Telephone: 22871914/16 | Website : www.dcwltd.com, E-mail

#### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>™</sup> JUNE, 2023

L	Sr.			Quarter ended			
No.		Particulars	30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited	
ŀ	1.	Total Income from operations	43,804.15	58,813.78	76,865.36	263,379.58	
ľ	2.	Net Profit / (Loss) before tax for the period	1,532.34	6,195.07	9,090.96	27,441.35	
ŀ	3.	Net Profit / (Loss) after tax for the period	999.02	3,534.99	5,877.26	19,197.99	
ŀ	4.	Total Comprehensive Income for the period	999.02	3,152.18	5,867.62	18,786.28	
l		(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))					
ŀ	5. 6.	Equity Share Capital of face value of ₹2/- each.	5,903.10	5,903.10	5,553.94	5,903.10	
ŀ	6.	Earning Per Share (of ₹2/- each)					
l		(for continuing and discontinued operations) (* not annualised)	*	*	*		
ı		1. Basic	0.34	1.20	2.24	6.50	
l		2. Diluted	0.34	1.20	2.06	6.50	
	- 1						

Notes: The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchanges unde Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financia Results are available on the Stock Exchanges websites (www.bseindia.com, www.nseindia.com) and the company website (www.dcwltd.com)

For and on behalf of the Board of Directors Pramod Kumar Jain

Chairman & Managing Director DIN : 00380458

Place : Mumbai Date: 14th August, 2023

DCW LIMITED - Manufacturers of CHEMICALS THAT MAKE INDUSTRIES HUM

#### KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd.Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106, E-mail- info@kaushalya.net, Ph.: 033-2334 4148 CIN- L51216WB1992PLC055629

Extract of Financial Results for the quarter ended June 30, 2023 (₹ In Lakh, except per share data)

٠.			Standalone		Consolidated		
SI. No.	Particulars	Quarter Ended 30-06-2023 (Unaudited)	Quarter Ended 31-03-2023 (Audited)	Year Ended 31-03-2023 (Audited)	Quarter Ended 30-06-2023 (Unaudited)	Quarter Ended 31-03-2023 (Audited)	Year Ended 31-03-2023 (Audited)
1	Total Income from Operations	2.46	3.22	12.44	2.46	3.22	12.44
2	Net Profit / (Loss) for the period (before Tax						
	Exceptional and/or Extraordinary Items)	(91.73)	(117.49)	(163.84)	(82.50)	(112.96)	(131.33)
3	Net Profit / (Loss) for the period before tax						
	(after Exceptional and/or Extraordinary Items)	(91.73)	(117.49)	(163.84)	122.25	1,541.78	1,568.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(101.96)	(143.17)	(177.72)	109.63	1,517.04	1,545.85
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(101.96)	(143.17)	(177.72)	109.63	1,517.04	1,545.85
6	Equity Share Capital	-	-	3,463.06		-	3,463.06
7	Reserve as shown in the Audited Balance Sheet of the previous year	_	-	504.02	-	-	2,135.33
8	Earnings Per Share (of Rs.10/-each) (for continuing and discontinued operations)- Basic & Diluted (Rs.)	(0.29)	(0.41)	(0.51)	0.32	4.38	4.46
	Dasic & Diluted (Rs.)	(0.29)	(0.41)	(0.51)	0.32	4.38	4.

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEB (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the Quarterly FinancialResults are available on Stock

2 The above standalone/ consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on August 14, 2023.

Exchanges website (www.bseindia.com, www.nseindia.com) and Company's website (www.kaushalya.net).

Place: Kolkata

For & on behalf of the Board Mahesh Mehra

## AARVI ENCON LIMITED

**Engineering • Manpower • Outsourcing** CIN: L29290MH1987PLC045499

Reg. Office: - B1-603, Marathon Innova, Marathon Nextgen Complex, G.K. Marg, Lower Parel,

Mumbai - 400013 **Tel:** +91 22 4049 9999/ +91 22 4049 9937 Email: info@aarviencon.com, Website: www.aarviencon.com

#### EXTRACT OF CONSOLIDATED **UNAUDITED FINANCIAL RESULTS FOR** THE QUARTER ENDED ON JUNE 30, 2023

(Rs. In Lakhs Except Earning Per Share (EPS)

Sr.		3	Year Ended					
No.	Particulars Particulars	30/06/2023 Unaudited	31/03/2023 Audited	30/06/2022 Unaudited	31/03/2023 Audited			
1	Total Revenue (Net)	10,099.02	10,656.93	10,696.91	43,783.52			
2	Net profit for the period before tax	366.51	409.35	435.19	1,567.66			
3	Net Profit for the period after Tax	331.51	345.24	431.93	1,451.15			
4	Total Comprehensive Income for the period (Comprising Profit /Loss for the period after Tax and other Comprehensive Income (After Tax)	330.15	343.24	484.47	1,558.75			
5	Paid Up Equity Share Capital (Face Value Rs. 10)	1,478.40	1,478.40	1,478.40	1,478.40			
6	Other Equity	-	1	2	9,327.56			
7	Earning Per Share (Face Value of Rs. 10 each)	2.24	2.34	2.92	9.82			
8	Earnings before Interest, Tax, Depreciation and Amortization	426.06	490.47	492.38	1,866.39			
NI.	Natar.							

1 The Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on Monday, August 14, 2023. The Statutory Auditors of the Company have issued the Limited Review Report on the said Financial Results of the Company.

The above is the extracts of the detailed format of the quarter ended on June 30, 2023 filed with stock exchange under Regulation 33 of the SEBI (Listing Regulation), 2015. The full standalone and consolidated financial results for the the quarter ended on June 30, 2023 are available on the National Stock Exchange of India Limited (NSE) website i.e www.nseindia.com and on the Company's website i.e. www.aarviencon.com.

On behalf of the Board of Directors

Virendra D. Sanghavi

Place: Mumbai Date : August 14, 2023 **Managing Director** 

Place: Kolkata Dated: 14.08.2023

4. The previous period figures have been regrouped wherever necessary . There are no qualification in the Audit Report issued by the Auditor.

relevant financial year. For and on behalf of the Boar

. The aforesaid financial results were taken on by the Board of Directors in the board meetin

The Statutory Auditors of the Company have carried out the limited review of the results of th

3. The Financial results have been prepared in accordance with the Indian Accounting Standar [Ind-AS] prescribed under Section 133 of the Company Act, 2013, read with relevant rule

6. The Company has One Segment only viz. Investment and Loan activities. Thus Segmen

For TTI Enterprises Limited Mridula Mukundar

-13.50

-13.50

-13.50

-13.50

2540.44

-9.75

-9.75

-28.93

-28.93

2540.44 114.09

-6.50

-6.50

-25.66

-25.66

2540.44 114.09

-0.10 -0.10

Date : August 14, 2023

Figures for the quarter ended 31st March, 2023 is the balancing figures between audited figures n respect of full financial year and the published year to date figures up to the third quarter of the

## होंकसत्ता ३

लोकसत्ता विशेष प्रतिनिधी

नाशिक: लघु-मध्यम उद्योग क्षेत्रासमोरील आव्हाने, समस्या आणि उपाय यावर मंथन करण्यासाठी नाशिक येथे आज. गुरुवारी महाराष्ट्र औद्योगिक विकास महामंडळ प्रस्तुत 'लोकसत्ता एसएमई कॉन्क्लेव्ह २०२३'चे आयोजन करण्यात आले आहे.

उद्योगमंत्री उदय सामंत यांच्या प्रमुख उपस्थितीत होणाऱ्या या परिषदेत मऔविमचे सहमुख्य कार्यकारी अधिकारी अनिल भंडारी, उद्योग सहसंचालक (नाशिक विभाग) शैलेश राजपूत यांच्यासह नाशिक, जळगाव, धुळे येथील उद्योग क्षेत्रातील नामांकित उद्योजक सहभागी होतील. नाशिकमध्ये मोठा उद्योग येण्याची आवश्यकता औद्योगिक संघटनांकडून नेहमीच मांडली जाते. वाहन व विद्युतशी संबंधित समूह (क्लस्टर) तयार झाल्यास विकासाला गती मिळू शकते. तशीच स्थिती अन्न प्रक्रिया उद्योगांची आहे. द्राक्ष, कांदा, डाळिंब, भात व भाजीपाला उत्पादनात आघाडीवर असणाऱ्या भागात अन्न प्रक्रिया उद्योग क्षेत्रात आवश्यक तेवढी गुंतवणूक झालेली नाही. जिल्ह्यात महाराष्ट्र औद्योगिक विकास महामंडळासह सहकारी औद्योगिक संस्थांच्या वसाहती आहेत. त्यामध्ये वाहन, इलेक्ट्रिक क्षेत्रातील मोठे उद्योग आहेत. त्यावर व मध्यम उद्योगांना मिळणारी संधी. अवलंबून असणाऱ्या लघु आणि

## वृद्ध महिलेच्या हत्येप्रकरणी एकाला अटक

मध्यम उद्योजकांची संख्या हजारोंच्या घरात आहे. उद्योग

मुंबई: ताडदेवमध्ये वृद्ध दाम्पत्याचे हात, पाय बांधून दागिन्यांची चोरी करण्यात आली होती. या वेळी आरोपींनी वृद्धेच्या तोंडात बोळा कोंबल्याने तिचा गुदमरून मृत्यू झाला होता. याप्रकरणी ताडदेव पोलिसांनी सुमित ताटवाल याला अटक केली आहे. ताटवाल याने चोरांना अग्रवाल कुटुंबीयांबाबतची माहिती दिल्याचा आरोप आहे.

न्यायालयाने आरोपीला याप्रकरणी २३ ऑगस्टपर्यंत पोलीस कोठडी आहे. दरम्यान, सुनावली याप्रकरणी आणखी संशयीतांना ताब्यात घेण्यात आले असून पोलीस त्यांची चौकशी करत

ताडदेवमध्ये रविवारी घडलेल्या चोरीच्या या प्रकाराचे चित्रण सीसी टीव्ही कॅमेऱ्यात आहे. सुरेखा मदन अग्रवाल (७०) असे मृत महिलेचे नाव आहे. चोरांनी वृद्ध पती -पत्नीला बांधून घरातील दागिन्यांची

चोरी केली होती. दरम्यान, आरोपींनी सुरेखा

यांच्या तोंडात बोळा कोंबल्याने त्यांचा मृत्यू झाला. याप्रकरणी तंत्रज्ञानाच्या मदतीने पोलिसांनी तपास केला असता सुमित याचा सहभाग निष्पन्न झाला. तो मूळचा राजस्थानमधील रहिवासी असून सध्या तो मुंबईतील मालाड येथे

कुटुंबीयांचा काळाचौकी येथे व्यवसाय आहे. सुमित तेथे काम करत होता. त्यानेच आरोपींना अग्रवाल कुटुंबीयांची माहिती दिली होती. त्याबद्दल त्याच्या बँक खात्यात आरोपींनी काही रक्कम जमा केल्याचे चौकशीत उघड झाले.

## राज्य वातावरणीय कृती कक्षाची स्थापना

**मुंबई :** वातावरणीय बदल धोरणाची अंमलबजावणी करण्यासाठी राज्य वातावरणीय कृती कक्षाची स्थापना पर्यावरण व वातावरणीय बदल विभागाने करण्याचा निर्णय घेतला आहे. जागतिक पातळीवर पर्यावरणाचा विचार केला तर वातावरणात झपाट्याने बदल होताना दिसत आहेत. या वातावरणीय बदलांमुळे हवामान, पाऊस यावर विपरीत परिणाम होत आहे. वातावरणात होणाऱ्या बदलांचा अभ्यास करण्यासाठी, त्याचा परिणाम तपासण्यासाठी पर्यावरण विभागाकडे यंत्रणा नव्हती. राज्य वातावरणीय कृती कक्षाच्या स्थापनेमुळे ही पोकळी भरून निघणार आहे. केंद्र शासनाच्या पर्यावरण, वने व वातावरणीय बदल विभागाच्या सूचनांनुसार

नाशिकमध्ये आज उद्योगांबाबत मंथन





#### मुख्य प्रायोजकः महाराष्ट्र औद्योगिक विकास महामंडळ

विश्वाला भेडसावणारे प्रश्न, समस्या सोडविण्यासाठी शहर आणि ग्रामीण कार्यरत औद्योगिक संघटनांच्या सहभागाने लोकसत्ता एसएमई कॉन्क्लेव्ह या उद्योग परिषदेतून उद्योजक, विश्लेषक, सरकारचे प्रतिनिधी यांच्यात व्यापक चर्चा घडविण्यात येणार आहे.

महाराष्ट्राच्या अर्थव्यवस्थेचा आकार विस्तारण्यासाठी नवी गुंतवणूक आणणे, सामंजस्य करार याद्वारे प्रयत्न होत आहेत. याचा उद्योग क्षेत्रावर होणारा परिणाम, लघु

K. J. SOMAIYA POLYTECHNIC

Vidyanagar, Vidyavihar (E), Mumbai 400077 An Autonomous Aided Institute of Govt. Of Maharashtra Accredited by NBA-AICTE

VACANCY ROUND 2023-24

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(Civil/Electrical/Industrial Electronics/Mechanical/Computer)

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They should report with their FC Copy and original documents.

Online form:- https://admissions.somaiva.edu/

Those who have already applied need not apply again.

SOMAIYA



रोजगार निर्मिती, या बरोबरच राज्य सरकार नव्या औद्योगिक संधी कुठे उपलब्ध करून देत आहे, आदी माहिती या परिषदेतून मिळणार आहे. या उपक्रमात नाशिक इंडस्ट्रिज ॲण्ड असोसिएशन मॅन्युफॅक्चरर्<del>स</del> (निमा), अंबड इंडस्ट्रिज ॲण्ड असोसिएशन मॅन्युफॅक्चरर्स (आयमा), नाईस, महाराष्ट्र चेंबर ऑफ कॉमर्स, लघुउद्योग भारती, उद्योग व निर्यातदार, वाइन उत्पादक, अपारंपरिक ऊर्जा उत्पादक, आयटी, स्त्री उद्यमी आदी संघटना तसेच सहकारी औद्योगिक विकास वसाहतींचा विभागीय औद्योगिक वसाहत मालेगावातील यंत्रमागधारक संघटनेचे प्रतिनिधी सहभागी होणार आहेत. धुळ्यातील खान्देश औद्योगिक विकास परिषद, खान्देश जिनिंग प्रेस, खान्देश इंडस्ट्अल डेव्हलपमेंट असोसिएशन. जळगावमधील चटई उद्योग व लघु उद्योग भारती आदी संघटनांचे प्रतिनिधीही कार्यक्रमाला उपस्थित राहणार आहेत. ही उद्योग परिषद केवळ निमंत्रितांसाठीच आहे.

## 'सरकारी कर्मचाऱ्यांना संरक्षण देणारे कलम कायम ठेवा'

लोकसत्ता खास प्रतिनिधी

मुंबई: वसई-विरार महापालिकेच्या सार्वजनिक कार्यक्रमात भारतीय प्रशासन सेवेच्या अधिकाऱ्यासह सर्व वरिष्ठ अधिकाऱ्यांना अपशब्द धमकावण्याचे वापरून लोकप्रतिनिधीचे कृत्य निंदनीय आहे. यानिमित्ताने सरकारी अधिकारी-कर्मचारी यांना मारहाण आणि दमबाजीसंदर्भातील संरक्षण कलम ३५३ मधील तरतुदी कायम ठेवण्याची मागणी राजपत्रित अधिकारी महासंघाने केली आहे. अधिकारी महासंघाने वसई-विरार

अधिकाऱ्यांना धमकावल्याच्या घटनेचा निषेध केल्याचे महासंघाचे संस्थापक अध्यक्ष ग. दि. कुलथे यांनी सांगितले. अधिकारी, अधिकाऱ्यांना धमकावणे, मारहाण करणे अशा घटनांची दखल घेऊन २०१७ मध्ये दंड विधान कलम ३५३ व ३३२ मध्ये सुधारणा केल्या होत्या. त्यामुळे मारहाणीच्या घटनांत कमालीची घट झाली होती. मात्र अलीकडेच कलम ३५३ च्या संरक्षणात्मक तरतुदीत तातडीने बदल करण्याची शासनाने एकतर्फी कार्यवाही केली, असे कुलथे यांनी सांगितले.

# 'लव्ह जिहाद'चा आरोप करून अल्पवयीन मुलाला मारहाण

लोकसत्ता खास प्रतिनिधी

मुंबई: 'लव्ह जिहाद'चा आरोप करून एका अल्पवयीन मुलाला बेदम मारहाण करण्यात आली आहे. या प्रकरणी वांद्रे रेल्वे पोलिसांनी गुन्हा दाखल केला आहे.

वांद्रे टर्मिनसबाहेर एका अल्पवयीन मुलाला मारहाण झाल्याची ध्वनिचित्रफीत मंगळवारी प्रसारित झाली आहे. यामध्ये बुरखा घातलेली एक मुलगी त्याला वाचवण्याचा प्रयत्न करत असल्याचे दिसत आहे. ही घटना २१ जुलै २०२३ या दिवशी घडली असल्याचे वांद्रे रेल्वे पोलीस ठाण्यातील पोहोचला. त्यांनी या मुलीसह मुलाला अधिकाऱ्याने सांगितले.

त्याचा वाचवण्याचा प्रयत्न करणारी मुलगी १६ वर्षांची असून ते अंबरनाथमधून पळून मुंबईत आल्याचा आरोप आहे. मुलगी अल्पवयीन असल्याने तिच्या कुटुंबीयांनी अंबरनाथ पोलिसात अपहरणाचा गुन्हा दाखल केला होता. तिचा शोध घेत असताना ती वांद्रे टर्मिनस येथून या मुलासोबत शहर सोडण्याच्या विचारात असल्याचे कुटुंबीयांना समजले. त्यानंतर जमाव वांद्रे टर्मिनस येथे

ताब्यात घेतले. तसेच मुलाला बेदम मारहाण झालेला मुलगा आणि मारहाण करण्यात आली. या वेळी हे प्रकरण लव्ह जिहाद असल्याचा दावाही ध्वनिचित्रफितीत करण्यात

आला होता. या घटनेनंतर 'एमआयएम'चे नेते वारिस पठाण यांनी नाराजी व्यक्त केली. ' पोलिसांनी आजपर्यंत

प्रश्न त्यांनी उपस्थित केला आहे. दरम्यान, या अल्पवयीन मुलाला माराहाण केल्याप्रकरणी अनोळखी व्यक्तींविरोधात बुधवारी रात्री गुन्हा दाखल करण्यात आला आहे.

mahindra Rise

तक्रार का नोंदवली नाही,' असा



depending on the brand and model purchased and may vary from city to city. Contact your nearest Mahindra dealer for exact details. Terms of the offer may be altered/ amended/withdrawn without prior notice. Accessories shown are not part of standard equipment. \* Offer valid till stock last. \*\* benefits mentioned is applicable for W8 /

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By Order - SomaiyaVidyavihar

# aarvi

ठिकाण: मुंबई

दिनांक: १४.०८.२०२३

## आर्वी एनकॉन लिमिटेड

अभियांत्रिकी • मनुष्यबळ • बाह्यस्त्रोत सीआयएन: एल२९२९०एमएच१९८७पीएलसी०४५४९९

नोंदणीकृत कार्यालय: ६०३, बी१ विंग, मॅरेथॉन इन्नोवा, मॅरेथॉन नेक्स्टजेन कॉम्प्लेक्स, जी.के. मार्ग, लोअर परळ, मुंबई-४०००१३. द्रः:+९१-२२-४०४९ ९९९९/+९१-२२-४०४९ ९९३७, वेबसाईट:www.aarviencon.com, इ–मेल:Info@aarviencon.cor

### ३० जून, २०२३ रोजी संपलेल्या तिमाहीकरीता एकत्रित अलेखापरिक्षित वित्तीय निष्कर्षाचा अहवाल

(रु.लाख उत्पन्न प्रती भाग व्यतिरिक्त) (ईपीएस) संपलेली ३ महिने संपलेले वर्ष तपशील ३०.०६.२३ ३१.०३.२३ ३०.०६.२२ ३१.०३.२३ अलेखापरिक्षित लेखापरिक्षित अलेखापरिक्षित लेखापरिक्षित एकूण महसूल (निञ्वळ) १००९९.०२ १०६५६.९३ १०६९६.९१ ४३७८३.५२ करपूर्व कालावधीकरिता निव्वळ नफा ३६६.५१ 809.34 ४३५.१९ १५६७.६६ करानंतर कालावधीकरिता निव्वळ नफा ३३१.५१ 384.78 ४३१.९३ १४५१.१५ कालावधीकरिता एकुण सर्वंकष उत्पन्न (करानंतर कालावधीकरिता एकत्रित नफा/तोटा आणि इतर सर्वंकष उत्पन्न (करानंतर)) ३३०.१५ 383.78 88.898 १५५८.७५ भरणा केलेले समभाग भांडवल (दर्शनी मुल्य रु.१०/- प्रती भाग) 8868.80 १,४७८.४० 8,868.80 १,४७८.४० ९३२७.५६ उत्पन्न प्रतिभाग (दर्शनी मुल्य रु.१०/- प्रती भाग) 2.28 2.92 9.62 7.38 व्याज, कर, घसारा व वसुलीयोग्य खर्च पुर्व उत्पन्न ४२६.०६ ४९२.३८ *28.078* १८६६.३९

१. वित्तीय निष्कर्षाचे लेखासिमतीद्वारे पुनर्विलोकन करण्यात आले आणि तद्नंतर सोमवार, १४ ऑगस्ट, २०२३ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले. कंपनीच्या वैधानिक लेखापरिक्षकांनी कंपनीच्या सदर वित्तीय निष्कर्षावरील अहवाल मर्यादित पुनर्विलोकनावर वितरीत केले आहे.

सेबी (लिस्टिंग रेग्युलेशन) २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली ३० जून, २०२३ रोजी संपलेल्या तिमाहीकरिता सविस्तर नमुन्यातील उतारा आहे. ३० जून, २०२३ रोजी संपलेल्या तिमाहीकरिता एकमेव व एकत्रित वित्तीय निष्कर्षाचे संपूर्ण नमुना कंपनीच्या www.aarviencon.com व नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (एनएसई)च्या www.nseindia.com वेबसाईटवर उपलब्ध आहे.

> संचालक मंडळाच्या वतीने सही/-विरेंद्र डी. संघवी व्यवस्थापकीय संचालक



## मॅजेस्टिक न्युझीलँड (१० दिवस / ०९ रात्री)

-ऑकलंड, हॉबिटॉन, ख्राईस्टचर्च, ग्लेसिअर रिजन, क्वीन्सटाऊन, मिलफर्ड साऊंड, माऊंट कूक, टेकापो, ख्राईस्टचर्च

किंमत प्रति व्यक्ती ₹ 2,14,200\* पासून सुरु सेल्फ ड्राईव्ह (१० दिवस / ०९ रात्री)

-ऑकलंड, रोटोरुआ, क्वीन्सटाऊन, मिलफर्ड साऊंड, ग्लेसिअर रिजन, ख्राईस्टचर्च

किंमत प्रति **व्य**क्ती ₹ 1,66,990\* पासून सुरु

(११ दिवस / १० रात्री) -ऑकलंड, रोटोरुआ, क्वीन्सटाऊन, वनाका, फॉक्स ग्लेसिअर, आर्थर पास, ख्राईस्टचर्च

सर्व समावेशक किंमत प्रति व्यक्ती <del>₹443,070\*</del> ₹**3,55,000\*** पासून सुरू

**डिपार्चर्स:** सप्टें, ऑक्टो, नोव्हें, डिसें, फेब्रु'24,

मार्च'24



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**महत्त्वाची सूचना:** वर नमूद केलेले दर एकत्र प्रवास करणाऱ्या किमान २ प्रौढांसाठी व दुहेरी सामायिकरण तत्त्वावर (twin sharing basis) प्रति व्यक्तीपासून सुरू होत आहेत. टेलर-मेड पॅकेजेसमध्ये केवळ हॉटेल, ट्रान्सफर्स आणि प्रेक्षणीय स्थळांचा समावेश आहे. टेलर-मेड पॅकेजेसची प्रवास वैधता 30 एप्रिल '24 पर्यंतच आहे. बुकिंगच्या वेळी प्रचलित विनिमय दर मोजला जाईल. ROE ची गणना 1 NZD = ₹51. \*अटी लागू.



कृती कक्षाची मदत होणार आहे. epaper loksattacom

शाश्वत विकास साधण्यासाठी या